ANIL VAISH & CO.
CHARTERED ACCOUNTANTS

C-98, RDC RAJ NAGAR,
GHAZIABAD – 201 002
PH : 2822234, 2822235

FORM NO. 10B
[See rule 17B]

Audit report under section12A(b) of the Income-tax Act, 1961, in the case of Charitable or religious trusts or institutions

We have examined the balance sheet of Krishna Charitable Society as at 31st March, 2016 and income and expenditure account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office of the above named institution visited by us so far as appears from our examination of the books and proper returns adequate for the purposes of audit have been received from the Head Office subject to the comments given below:

In our opinion and to the best of our information and according to information given to us, the said accounts give a true and fair view:-

(i) in the case of the balance sheet, of the state of affairs of the above named trust/institution as at 31st March, 2016, and

(ii) in the case of the Income and Expenditure account, of the income of its accounting year ending on 31.03.2016.

The prescribed particulars are annexed hereto.

FOR ANIL VAISH & CO.
CHARTERED ACCOUNTANTS

ANIL VAISH & COMPANY GHAZIABAD CHARTERED ACCOUNTANTS

(A.K. GUPTA)
FCA/ Partner

Place :GHAZIABAD
Date : 30.09.2016

ANIL VAISH & CO.
CHARTERED ACCOUNTANTS

C-98, RDC RAJ NAGAR,
GHAZIABAD – 201 002
PH : 2822234, 2822235

ANNEXURE

STATEMENT OF PARTICULARS

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1.	Amount of income of the previous year applied to charitable or religious purposes in India during the year.	55,95,48,782/-
2.	Whether the trust/institution *has exercised the option under clause (2) of the Explanation to section 11(1) ? if so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year.	No.
3.	Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes.	NIL
4.	Amount of income eligible for exemption under section 11(1) (c) (Give details)	NIL
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	NIL
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? if so, the details thereof	N.A.
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? if so, the details thereof	N.A.
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
	(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	NIL
	(b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	NIL
	(c) has not been utilized for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	NIL



II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OR PERSONS REFERRED TO IN SECTION 13(3)

1.	Whether any part of the income or property of *trust/institution was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any	NIL
2.	Whether any land, building or other property of the *trust/institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any	NIL
3.	Whether any payment was made to any such person during the previous year by way or salary, allowance or otherwise? If so, give details	NIL
4.	Whether the services of the *trust/institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any	NIL
5.	Whether any share, security or other property was purchased by or on behalf of the *trust/institution during the previous year from any such person? If so, give details thereof together with the consideration received	NIL
6.	Whether any share, security or other property was sold by or on behalf of the trust/institution during the previous year to any such person? If so, give details thereof together with the consideration received	NIL
7.	Whether any income or property of the trust/institution was diverted during the previous year in favour of any such person? Is so, give details thereof together with the amount of income or value of property so diverted	NIL
8.	Whether the income or property of the trust/institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details	NIL

III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13 (3) HAVE A SUBSTANTIAL INTEREST

Sl. No.	Name and Address of The concern	Where the concern is a company, number and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount is col. 4 exceeded 5 per cent of the capital of the concern during the previous year – say, Yes/No
1	2	3	4	5	6
---------- NIL ----------					

Place :GHAZIABAD
Date : 30.09.2016

ANIL VAISH & COMPANY • GHAZIABAD • CHARTERED ACCOUNTANTS

FOR ANIL VAISH & CO.
CHARTERED ACCOUNTANTS

(A.K. GUPTA)
FCA/ Partner

KRISHNA INSTITUTE OF ENGENEERING & TECHNOLOGY,GHAZIABAD
(UNIT OF KRISHNA CHARITABLE SOCIETY)
STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES
(Forming Part of Balance Sheet as on 31.3.2016)

1. **METHOD OF ACCOUNTING**

The assessee follows the mercantile system of accounting and recognizes income and expenditure on accrual basis, except for Academic & Hostel Fee, which is taken as an Income at the time of admission of Student. The accounts are prepared on historical basis, so as a going concern and are consistent with generally accepted accounting principles.

2. **FIXED ASSETS & DEPRECIATION**

Depreciation on Fixed Assets have been provided on written down value basis at the rates prescribed under the Income-tax Rules, 1962.

3. **RETIREMENT BENEFITS**

Retirement benefits such as gratuity etc. are accounted for on payment basis.

4. **CURRENT ASSETS AND LOANS & ADVANCES**

All the current assets, loans and advances, in the opinion of the management have a value on realisation which in the ordinary course shall at least be equal to the amount at which it is stated in the Balance Sheet.

5. **CONTINGENT LIABILITIES**

Contingent liabilities are not provided for.

ANIL VAISH & COMPANY
GHAZIABAD
CHARTERED ACCOUNTANTS

M/S KRISHNA INSTITUTE OF ENGINEERING & TECHNOLOGY
(A UNIT OF KRISHNA CHARITABLE SOCIETY, GHAZIABAD)
BALANCE-SHEET AS AT 31.03.2016

LIABILITIES		AMOUNT	ASSETS	AMOUNT
SH. GANESH JI MAHARAJ		202.00		
CORPUS FUND			**FIXED ASSETS**	679,750,068.10
Balance B/f	668,908,142.67		(As per Annexure-7)	
Add : Excess of Income	97,228,698.77			
Over Expenditure during the year		766,136,841.44		
CURRENT LIABILITIES & PROVISIONS			**CURRENT ASSETS**	
1) CREDITORS FOR EXPENSES		9,686,664.00	**1) CASH AND BANK BALANCES**	164,967,293.62
(As per Annexure-1)			(As per Annexure-8)	
2) CREDITORS FOR CAPITAL GOODS		920,683.00		
(As per Annexure-2)				
			LOANS AND ADVANCES	
3) SECURITY FROM STUDENTS		58,907,999.00	**1) SECURITY DEPOSITS**	4,099,875.00
(As per Annexure-3)			(As per Annexure-9)	
4) ADVANCE FROM STUDENTS & OTHERS		20,749,824.00		
(As per Annexure-4)			**2) ADVANCES TO STAFF**	79,890.00
			(As per Annexure-10)	
5) AMOUNT PAYABLE TO UNIVERSITY		4,707,332.00		
(As per Annexure-5)				
			3) ADVANCE TO SUPPLIERS & OTHERS	11,389,637.00
			(As per Annexure-11)	
6) EXPENSES PAYABLE		25,269,174.00		
(As per Annexure-6)			**4) FEES RECEIVABLE**	16,018,499.00
			(As per Annexure-12)	
7) S/A With Kotak Bank Ltd.		7,623,501.78		
(S/A 508010262332) - Book Overdraft)			**5) INCOME TAX DEDUCTED AT SOURCE**	
			A.Y (2011-12)	455,263.00
8) O/D with Kotak Bank Ltd,GZB (2825)		282,509.74	A.Y (2012-13)	46,644.24
			A.Y (2013-14)	1,292,004.00
			A.Y (2015-16)	1,769,694.00
			A.Y (2016-17)	1,700,333.00
			6) INCOME TAX PAID UNDER APPEAL	12,715,530.00
			(As per Annexure-13)	
		894,284,730.96		894,284,730.96
				0.00

AS PER OUR AUDIT REPORT OF EVEN DATE ATTACHED
For ANIL VAISH & CO.
Chartered Accountants

ANIL VAISH & COMPANY * CHARTERED ACCOUNTANTS * GHAZIABAD

(A. K. GUPTA)
FCA/Partner

FOR KRISHNA CHARITABLE SOCIETY

(SUNIL P. GUPTA)
Gen. Secretary

Place : GHAZIABAD
Dated : 30.09.2016

M/S KRISHNA INSTITUTE OF ENGINEERING & TECHNOLOGY
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING ON 31.03.2016

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Salaries & other Benefits	279,788,436.00	By Academic Fees	486,058,100.00
To Printing & Stationary	3,174,214.00	By Hostel Fees	77,932,700.00
To Travelling & Conveyance	3,959,455.00	By Interest from Bank & Others	19,394,133.91
To Telephone & Postage Expenses	2,686,390.00	By Other Income	37,733,065.00
To Interest to Bank & Others	274,234.04		
To Bank Charges	112,751.90		
To Insurance Charges	194,305.00		
To Legal & Professional Expenses	1,733,836.00		
To Electricity Expenses	23,405,431.20		
To Security Services Charges	4,406,582.00		
To Staff Welfare	4,846,159.00		
To Examination Expenses	1,415,041.00		
To Research & Dev.Exp. & Charity	10,070,887.00		
To Bus Expenses (Net)	912,479.00		
To Cleaning and other charges	11,824,579.00		
To Hostel Expenses	7,922,383.00		
To Publicity & Advertisement	1,064,358.00		
To Consumable Stores	2,961,107.00		
To Generator Running Expenses	20,296,046.00		
To Repair & Maintanance	40,615,971.00		
To Journals & Subscription	1,766,786.00		
To Student Welfare	12,026,184.00		
To Audit Fees	92,000.00		
To Scholarship to Students	679,697.00		
To Admission Expenses	1,964,253.00		
To Miscellaneous Expenses	1,646,203.00		
To Depreciation	84,049,532.00		
To Excess of Income Over Expenditure transferred to prop. Capital A/c	97,228,698.77		
	621,117,998.91		621,117,998.91

AS PER OUR AUDIT REPORT OF EVEN DATE ATTACHED
For ANIL VAISH & CO.
Chartered Accountants

ANIL VAISH & COMPANY GHAZIABAD CHARTERED ACCOUNTANTS

(A. K. GUPTA)
FCA/Partner

FOR KRISHNA CHARITABLE SOCIETY

(SUNIL P. GUPTA)
Gen. Secretary

Place : GHAZIABAD
Dated : 30.09.2016

M/S KRISHNA INSTITUTE OF ENGINEERING & TECHNOLOGY
ANNEXURE TO BALANCE-SHEET AS ON 31.03.2016

	PARTICULARS		AMOUNT
	SUNDRY CREDITORS FOR EXPENSES	**"Annexure-1"**	
1	M/s	Aakhya Hospitality Services Pvt. Ltd.	285,266.00
2	M/s	AG Acoustic India (P) Ltd	79,000.00
3	M/s	Akribiz Business Solution Pvt Ltd	4,122.00
4	M/s	Anil Vaish and Company	52,555.00
5	M/s	Ashok Light and Sound Service	39,600.00
6	M/s	Ashutosh Mittal	30,690.00
7	M/s	Bharat Travels	145,530.00
8	M/s	Bright Security Systems & Computers	4,008.00
9	M/s	C P Associates	5,850.00
10	M/s	C3 School Services	9,604.00
11	M/s	CAG Advertising	3,202.00
12	M/s	Captain Security Servises	380,338.00
13	M/s	Chabbra Electric Company	24,679.00
14	M/s	Classic Distributors	57,839.00
15	M/s	Computer Care Centre	31,100.00
16	Mr.	Deepak Gupta	75,000.00
17	M/s	Deepak Marbels	11,500.00
18	Mr.	Dharamveer Saini (Contractor)	154,440.00
19	M/s	Galaxy Enterprises	7,481.00
20	M/s	Ganpati Enterprises	62,910.00
21	M/s	Garg Steels	16,824.00
22	M/s	Garg Timber Corporation	9,494.00
23	M/s	Ghaziabad Stationery Mart	30,029.00
24	Mr.	Gorex Fire Control System	36,330.00
25	M/s	Goswami Agro Industries Agency	15,741.00
26	M/s	Green Chilli Caterers	2,646,794.00
27	M/s	Gyan Chand Pradeep Kumar	2,907.00
28	M/s	Harsh Tours and Travels	162,855.00
29	Miss	Isha Kapil	209,860.00
30	M/s	J M Enterprises	1,950.00
31	M/s	Mitra Advertising & Marketing	44,944.00
32	Mr	Muneet Kumar	160,380.00
33	M/s	New Vishnu Crockery Store	895.00
34	M/s	Nishu Institutional Catering Services Pvt. Ltd.	2,626,640.00
35	M/s	Paras Foods	596,150.00
36	M/s	Parashar Micro Measurement (P) Ltd	3,206.00
37	M/s	Powerol Services	7,510.00
38	M/s	Printech	5,940.00
39	M/s	R K Enterprises	25,346.00
40	Mr.	Rajat Dua (Girl's Canteen Contt.)	72,722.00
41	M/s	Regent Autolinks (P) Ltd	48,695.00
42	M/s	S.R & Sons	221.00
43	Mr	Sahid	5,000.00
44	M/s	Santosh News Agency	17,982.00
45	M/s	Saurabh Travels	40,687.00
46	M/s	Shanti Nath Manufacturers	19,866.00
47	M/s	Shilpkaar Interiors	14,345.00
48	M/s	Shiv Electric & Trading Co.	49,195.00
49	M/s	Shri Neelkanth Travels	259,380.00
50	M/s	Shubham Automobile	58,602.00
51	M/s	Sinewave Engineering Pvt. Ltd	62,325.00
52	Mr.	Sovinder Tyagi	4,800.00
53	M/s	Toshvin Analytical Pvt. Ltd.	13,764.00
54	M/s	Unique Housekeeping Service (Regd.)	818,612.00
55	M/s	Verma Prize Centre	130,468.00
56	M/s	Vinayaka Medico Surgicals	1,491.00
			9,686,664.00

ANIL VAISH & COMPANY
GHAZIABAD
CHARTERED ACCOUNTANTS

M/S KRISHNA INSTITUTE OF ENGINEERING & TECHNOLOGY
ANNEXURE TO BALANCE-SHEET AS ON 31.03.2016

	PARTICULARS		AMOUNT
	SUNDRY CREDITORS FOR CAPITAL GOODS	**"Annexure-2"**	
1	M/s M M Construction Company		200,000.00
2	M/s Kirti Prakashan		61,270.00
3	M/s New Age Acoustics Pvt Ltd.		215,000.00
4	M/s Pradeep Engineering Works		444,413.00
			920,683.00
	SECURITY RECEIVED	**"Annexure-3"**	
1	Hostel Security From B Pharma		310,000.00
2	Hostel Security From B Tech		9,745,000.00
3	Hostel Security From M Tech		70,000.00
4	Hostel Security From M. Pharma		55,000.00
5	Hostel Security From MBA		260,000.00
6	Hostel Security From MCA		370,000.00
7	Mess Security		25,000.00
8	Security From B Pharma		3,111,000.00
9	Security From B.E		37,888,000.00
10	Security From M Pharm		569,000.00
11	Security From M Tech		1,094,000.00
12	Security From MBA		2,170,000.00
13	Security From MCA		3,128,000.00
14	Security Refundable		112,999.00
			58,907,999.00
	ADVANCE FROM STUDENTS & OTHERS	**"Annexure-4"**	
1	Advance for Project		2,015,037.00
2	Fee Reimbursement Refundable/ Adjustable. (SWD)		4,182,128.00
3	ATS Infotech Pvt Ltd.		46,500.00
4	Computer Society of India		31,815.00
5	Ideaz		40,204.00
6	AIRS		13,807.00
7	Splended Society Of MBA		36,074.00
8	SAE - KIET		3,750.00
9	Mc Adit		4,375.00
10	Quizzinga - The Quiz Club		11,440.00
11	Seminar Sponsership		35,382.00
12	Captain Security Services (Security)		250,000.00
13	Prov Admission Fees		50,000.00
14	Advance Annual Fees		427,950.00
15	Advance Bus Fees		1,209,750.00
16	Advance Mess Fees		12,391,612.00
			20,749,824.00
	AMOUNT PAYABLE TO UNIVERSITY	**"Annexure-5"**	
1	Back Paper Fees		282,845.00
2	U P T U/ MTU		4,422,237.00
3	Scruitny Form Fees		2,250.00
			4,707,332.00
	EXPENSES PAYABLE	**"Annexure-6"**	
1	EPF Employee contribution		600,032.00
2	EPF Employer contribution		596,579.00
3	Expenses Payable		2,180,426.00
4	Salary Payable		20,588,052.00
5	T.D.S.Payable		1,304,085.00
			25,269,174.00

ANIL VAISH & COMPANY
GHAZIABAD
CHARTERED ACCOUNTANTS

M/S KRISHNA INSTITUTE OF ENGINEERING & TECHNOLOGY

ANNEXURE TO BALANCE-SHEET AS ON 31.03.2016

Fixed Assets "Annexure-7"

S.NO.	DESCRIPTION	W.D.V. AS ON 01.04.2015	ADDITION		SALE/ ADJ.	TOTAL	RATE OF DEP.	DEPRE-CIATION	W.D.V. AS ON 31.3.2016
			UPTO 30.09.2015	AFTER 30.09.2015					
	BLOCK-I								
1	Land & Building	9,637,374.80	0.00	0.00	0.00	9,637,374.80	0.00%	0.00	9,637,374.80
2	Land at Meerut Road, GZB	21,124,440.00	0.00	0.00	0.00	21,124,440.00	0.00%	0.00	21,124,440.00
	TOTAL	30,761,814.80	0.00	0.00	0.00	30,761,814.80		0.00	30,761,814.80
	BLOCK-II								
1	Building	251,426,890.28	0.00	73,023,732.00	0.00	324,450,622.28	10.00%	28,793,876.00	295,656,746.28
2	Building (MBA)	18,223,197.00	0.00	0.00	0.00	18,223,197.00	10.00%	1,822,320.00	16,400,877.00
3	Building (B Pharma)	20,320,593.00	0.00	0.00	0.00	20,320,593.00	10.00%	2,032,059.00	18,288,534.00
4	Building (TBI)	7,569,091.00	0.00	0.00	0.00	7,569,091.00	10.00%	756,909.00	6,812,182.00
5	Building (M P Block)	4,846,739.00	0.00	0.00	0.00	4,846,739.00	10.00%	484,674.00	4,362,065.00
5	Staff Quarter	7,211,985.00	0.00	0.00	0.00	7,211,985.00	10.00%	721,199.00	6,490,786.00
6	Canteen	145,092.60	0.00	0.00	0.00	145,092.60	10.00%	14,509.00	130,583.60
7	Diesel Tank	17,547.95	0.00	0.00	0.00	17,547.95	10.00%	1,755.00	15,792.95
8	Hostel	125,992,948.01	0.00	0.00	0.00	125,992,948.01	10.00%	12,599,295.00	113,393,653.01
9	Building STP	8,375,222.00	276,943.00	31,373.00	0.00	8,683,538.00	10.00%	866,785.00	7,816,753.00
10	Water Tank	976,953.00	0.00	10,700.00	0.00	987,653.00	10.00%	98,230.00	889,423.00
11	Workshop	501,125.00	0.00	0.00	0.00	501,125.00	10.00%	50,113.00	451,012.00
12	Furniture & Fixtures	40,809,010.63	1,336,825.00	842,180.00	20,625.00	42,967,390.63	10.00%	4,254,630.00	38,712,760.63
13	Electrical Fittings	29,830,598.80	5,160,654.00	8,052,753.00	0.00	43,044,005.80	10.00%	3,901,763.00	39,142,242.80
	TOTAL	516,246,993.27	6,774,422.00	81,960,738.00	20,625.00	604,961,528.27		56,398,117.00	548,563,411.27
	BLOCK-III								
1	Chemistry Lab Equipments	85,895.81	0.00	42,612.00	0.00	128,507.81	15.00%	16,080.00	112,427.81
2	Electrical Lab Equipments	3,162,820.19	496,650.00	67,306.00	0.00	3,726,776.19	15.00%	553,968.00	3,172,808.19
3	Electronic Lab Equipments	6,354,000.08	244,629.00	2,440,884.00	0.00	9,039,513.08	15.00%	1,172,861.00	7,866,652.08
4	Physics Lab Equipments	258,871.48	0.00	0.00	0.00	258,871.48	15.00%	38,831.00	220,040.48
5	Lab Equipments Civil	5,159,213.00	0.00	24,793.00	0.00	5,184,006.00	15.00%	775,741.00	4,408,265.00
6	Lab Equipment B Pharm	4,783,690.00	0.00	621,307.00	0.00	5,404,997.00	15.00%	764,152.00	4,640,845.00
7	Lab Equipment E I	1,815,786.00	0.00	663,244.00	0.00	2,479,030.00	15.00%	322,111.00	2,156,919.00
8	Workshop/ Mechanical Lab Equipments	3,155,907.57	47,880.00	5,613,580.00	0.00	8,817,367.57	15.00%	901,587.00	7,915,780.57
9	Office Equipments	6,834,823.15	1,898,981.00	488,915.00	0.00	9,222,719.15	15.00%	1,346,739.00	7,875,980.15
10	Musical Instruments	237,519.00	0.00	72,000.00	0.00	309,519.00	15.00%	41,028.00	268,491.00
11	Teaching Instruments	11,425,522.40	455,690.00	945,483.00	11,198.00	12,815,497.40	15.00%	1,851,413.00	10,964,084.40
12	Air Conditioners	6,075,111.50	1,059,873.00	74,000.00	0.00	7,208,984.50	15.00%	1,075,798.00	6,133,186.50
13	Books (Book Bank)	14,295,354.00	1,872,642.00	2,391,704.00	2,689.00	18,557,011.00	15.00%	2,604,174.00	15,952,837.00
14	U.P.S.	2,309,054.00	207,900.00	141,700.00	0.00	2,658,654.00	15.00%	388,171.00	2,270,483.00
15	Scooter	78,770.00	0.00	0.00	0.00	78,770.00	15.00%	11,816.00	66,954.00
16	Lift	7,702,506.00	0.00	0.00	0.00	7,702,506.00	15.00%	1,155,376.00	6,547,130.00
17	Generator	4,369,960.44	0.00	0.00	0.00	4,369,960.44	15.00%	655,494.00	3,714,466.44
18	Solar Heater/ Gyser	942,937.00	0.00	9,060.00	0.00	951,997.00	15.00%	142,121.00	809,876.00
19	Sport Goods	2,061,311.45	0.00	281,247.00	0.00	2,342,558.45	15.00%	330,290.00	2,012,268.45
20	Car	3,328,263.06	0.00	0.00	0.00	3,328,263.06	15.00%	499,239.00	2,829,024.06
	TOTAL	84,437,316.13	6,284,245.00	13,877,835.00	13,887.00	104,585,509.13		14,646,990.00	89,938,519.13
	BLOCK-IV								
1	Computers	11,306,275.74	5,680,063.00	2,622,814.00	15,000.00	19,594,152.74	60.00%	10,969,648.00	8,624,504.74
2	Computer Softwares	1,338,186.16	1,547,810.00	1,010,599.00	0.00	3,896,595.16	60.00%	2,034,777.00	1,861,818.16
	TOTAL	12,644,461.90	7,227,873.00	3,633,413.00	15,000.00	23,490,747.90		13,004,425.00	10,486,322.90
	GRAND TOTAL	644,090,586.10	20,286,540.00	99,471,986.00	49,512.00	763,799,600.10		84,049,532.00	679,750,068.10

ANIL VAISH & COMPANY
GHAZIABAD
CHARTERED ACCOUNTANTS

M/S KRISHNA INSTITUTE OF ENGINEERING & TECHNOLOGY
ANNEXURE TO BALANCE-SHEET AS ON 31.03.2016

	PARTICULARS		AMOUNT
	CASH AND BANK BALANCES	**"Annexure-8"**	
1	C/A With Punjab & Sind Bank,GZB(5019)		14,743,821.99
2	C/A With Punjab & Sind Bank,GZB(1555)		28,013.00
3	S/B A/C With Punjab & Sind Bank,GZB(3466)		5,197,884.96
4	C/A With Punjab & Sind Bank,GZB(5550)		319,823.00
5	C/A with Kotak Bank Ltd (3720)		8,512,377.70
6	C/A with Kotak Bank Ltd,GZB (29290)		175,363.50
7	C/A with SBI (AICTE Scholarship KSOP)		96,938.00
8	C/A with Kotak Bank Ltd,GZB (3545)		457,385.81
9	C/A with SBI (AICTE Scholarship KIET)		10,061.00
10	C/A with SBI, GZB (11768)		21,002.00
11	S.B. A/C with ICICI Bank (0763)		837,536.00
12	C/A with ICICI Bank (021631)		727,919.48
13	Cash in Hand		596,760.00
14	FDR with P & S B (AICTE)		3,978,769.00
15	FDR with State Bank of Patiala (AICTE)		1,747,828.00
16	FDR With The Kotak Bank Ltd,GZB		123,323,393.67
17	Interest Accrued on FDR'S		4,191,416.51
18	N.S.C.		1,000.00
			164,967,293.62
	SECURITY DEPOSITS	**"Annexure-9"**	
1	Telephone		21,000.00
2	Cylinder		8,000.00
3	Hostel		980,800.00
4	U.P.S.E.B		3,090,075.00
			4,099,875.00
	ADVANCES TO STAFF	**"Annexure-10"**	
1	Advance Salary		24,000.00
2	Imprest to Staff		50,890.00
3	Raghevendra Garg		5,000.00
			79,890.00

ANIL VAISH & COMPANY
GHAZIABAD
CHARTERED ACCOUNTANTS

M/S KRISHNA INSTITUTE OF ENGINEERING & TECHNOLOGY
ANNEXURE TO BALANCE-SHEET AS ON 31.03.2016

	PARTICULARS			AMOUNT
	ADVANCES TO SUPPLIERS & OTHERS	**"Annexure-11"**		
1	M/s Datacone Equipments			15,460.00
2	M/s Designtech Systems Ltd.			80,999.00
3	M/s Enertia Sun Power Ltd			1,120,000.00
4	Mr Gaurav Kumar			1,818,956.00
5	Mr Nasim			15,988.00
6	Mr Sanjay Kumar Dwivedi			15,000.00
7	M/s TBI			3,819,680.00
8	Mrs Vimla			1,818,956.00
9	Prepaid Expenses			2,099,405.00
	AMOUNT RECEIVABLE			
1	M/s Rahul Garg Stationery & PCO			12,888.00
2	M/s Big Treat			37,336.00
3	M/s Amul Café			8,156.00
4	M/s Nescafe Shop			17,744.00
5	Interest Receivable (UPPCL)			66,069.00
6	U. P. SEE Lucknow -Fee A/C			143,000.00
7	Deepak Charitable Trust			300,000.00
				11,389,637.00
	FEES RECEIVABLE FROM STUDENTS	**"Annexure-12"**		
1	Admission Fees Receivable			2,771,672.00
2	Annual Fees Receivable			13,246,827.00
				16,018,499.00
	INCOME TAX PAID UNDER APPEAL	**"Annexure-13"**		
1	A.Y 2010-11			
	-Income Tax Paid	8,000,000.00		
	-Income Tax Refund Adjusted	2,715,530.00		10,715,530.00
2	A.Y 2011-12			2,000,000.00
				12,715,530.00

ANIL VAISH & COMPANY
GHAZIABAD
CHARTERED ACCOUNTANTS

M/S KRISHNA INSTITUTE OF ENGINEERING & TECHNOLOGY
GROUPING OF PROFIT AND LOSS ACCOUNT AS ON 31.03.2016

	PARTICULARS	AMOUNT
	ACADEMIC FEES	
1	Admission Fees (B.E.)	104,643,500.00
2	Admission Fees (MCA)	10,890,500.00
3	Admission Fees (MBA)	11,364,000.00
4	Admission Fees (B Pharm)	9,091,200.00
5	Admission Fees (M Pharm)	2,272,800.00
6	Admission Fees (M. Tech)	1,799,300.00
7	Annual Fees	345,996,800.00
		486,058,100.00
	HOSTEL FEES	
1	Hostel fees	77,932,700.00
		77,932,700.00
	INTEREST RECEIVED	
1	Interest from banks on FDRs	15,620,728.16
2	Interest on SB A/c	1,840,795.75
3	Interest received	1,932,610.00
		19,394,133.91
	OTHER INCOME	
1	Alumni Fees	699,882.00
2	Book Bank fees	8,898,900.00
3	Ph. D Course Fees	45,000.00
4	Fine & Penalities	208,530.00
5	Miscellaneous Receipts	2,445,081.00
6	Personality Development	16,469,100.00
7	Registration Charges	7,068,600.00
8	Rental Income	514,900.00
9	HRA Deduction	1,128,611.00
10	Summer Course Fees	236,461.00
11	Transcripts	18,000.00
		37,733,065.00
	SALARY & OTHER BENEFITS	
1	Employer's Contribution to P.F. & Other Fund	8,292,906.00
2	Incentive	120,000.00
3	Leave Encashment	4,809,546.00
4	Salary to Non Teaching Staff	45,090,542.00
5	Salary to Non Teaching Staff (B. Pharma)	2,003,162.00
6	Salary to Teaching Staff	202,422,772.00
7	Salary to Teaching Staff (B. Pharma)	16,347,894.00
8	Stipend	260,000.00
9	Salary to Visiting Faculty	173,977.00
10	Notice Pay	267,637.00
		279,788,436.00
	PRINTING & STATIONARY	
1	Electrostat Charges	933,817.00
2	Printing & Stationary	2,240,397.00
		3,174,214.00
	TRAVELLING & CONVEYANCE	
1	Conveyance	2,774,896.00
2	Petrol Expenses	916,496.00
3	Travelling Expenses	268,063.00
		3,959,455.00

ANIL VAISH & COMPANY
GHAZIABAD
CHARTERED ACCOUNTANTS

M/S KRISHNA INSTITUTE OF ENGINEERING & TECHNOLOGY
GROUPING OF PROFIT AND LOSS ACCOUNT AS ON 31.03.2016

	PARTICULARS	AMOUNT
	TELEPHONE AND POSTAGE EXPENSES	
1	Internet Charges	1,936,985.00
2	Postage & Courier Exp.	195,214.00
3	Telephone	554,191.00
		2,686,390.00
	INTEREST	
1	Interest On OD & C/C A/c	259,334.04
2	Interest to Others	14,900.00
		274,234.04
	LEGAL & PROFESSIONAL EXPENSES	
1	Consultancy Charges	95,100.00
2	ISO Expenses	97,939.00
3	Inspection Charges	114,958.00
4	Legal & Professional Expenses	439,619.00
5	Processing Fee	965,090.00
6	Accreditation Expenses	21,130.00
		1,733,836.00
	STAFF WELFARE	
1	Diwali Expenses	1,154,682.00
2	Faculty Training Expenses	293,288.00
3	Seminar Exp	82,244.00
4	Gifts & Awards	283,944.00
5	Medical Insurance	248,375.00
6	Staff Welfare Expenses	2,783,626.00
		4,846,159.00
	STUDENT WELFARE	
1	Function Expenses	1,448,065.00
2	Fee Concession	337,940.00
3	Medical Expenses	881,735.00
4	Training & Placement Cell Expenes	2,682,426.00
5	Convocation Expenses	476,701.00
6	Student welfare Expenses	3,285,284.00
7	Student Welfare Expenses Project	2,914,033.00
		12,026,184.00
	CLEANING & OTHER CHARGES	
1	Cleaning Charges	10,065,327.00
2	Gardening Expenses	1,759,252.00
		11,824,579.00
	HOSTEL EXPENSES	
1	Hostel Expenses	171,501.00
2	Repair & Maintenance (Hostel)	861,178.00
3	Hostel Rent	6,889,704.00
		7,922,383.00

ANIL VAISH & COMPANY
GHAZIABAD
CHARTERED ACCOUNTANTS

M/S KRISHNA INSTITUTE OF ENGINEERING & TECHNOLOGY
GROUPING OF PROFIT AND LOSS ACCOUNT AS ON 31.03.2016

	PARTICULARS	AMOUNT
	CONSUMABLE & STORE	
1	B Pharma	494,085.00
2	Chemistry Lab	47,735.00
3	Civil Lab	10,122.00
4	Computer	673,494.00
5	Electrical Lab	61,255.00
6	Electronic Lab	270,646.00
7	Instrumentation Lab	25,000.00
8	Mechanical Lab	243,836.00
9	Photocopy Machine Consumable	202,485.00
10	Software Licence Fees	771,467.00
11	Sports Consumable	160,982.00
		2,961,107.00
	GENERATOR EXPENSES	
1	Diesel Expenses	18,513,593.00
2	Generator Expenses (Hostel)	127,254.00
3	Generator Repair & Maintenance	1,655,199.00
		20,296,046.00
	REPAIR & MAINTENANCE	
1	Repair & Maintenance (Building)	18,267,564.00
2	Repair & Maintenance (Computer)	5,285,553.00
3	Repair & Maintenance (Electricity)	3,675,226.00
4	Repair & Maintenance (Sanitary)	8,974,935.00
5	Repair & Maintenance (Fire Extigusher)	194,072.00
6	Repair & Maintenance (Furniture)	1,195,916.00
7	Repair & Maintenance (Lab Equipments)	420,631.00
8	Repair & Maintenance (Lift)	883,575.00
9	Repair & Maintenance (Teaching Equipmemts)	18,786.00
10	Repair & Maintenance (Office Equipment)	1,186,103.00
11	Repair & Maintenance (Others)	146,363.00
12	Repair & Maintenance (Vehicle)	367,247.00
		40,615,971.00
	JOURNALS & SUBSCRIPTION	
1	Journals	1,637,471.00
2	Membership Fees	129,315.00
		1,766,786.00
	MISCELLANEOUS EXPENSES	
1	Freight & Cartage	23,150.00
2	Miscellaneous Exp.	81,489.00
3	Office Expenses	153,973.00
4	News Paper Expenses	161,257.00
5	Recruitment Expenses	577,140.00
6	Meeting Expenses	6,782.00
7	Pooja Expenses	223,057.00
8	Degree Fees	287,900.00
9	Sundry Balances Written Off	131,455.00
		1,646,203.00

ANIL VAISH & COMPANY
GHAZIABAD
CHARTERED ACCOUNTANTS

ANIL VAISH & CO.
CHARTERED ACCOUNTANTS

C-98, RDC RAJ NAGAR
GHAZIABAD - 201002
Ph. 2822234, 2822235

NAME OF ASSESSEE	: M/S KRISHNA CHARITABLE SOCIETY
ADDRESS	: 13 KM STONE, MEERUT ROAD, GHAZIABAD
STATUS	: A.O.P (Trust)
PAN	: AAA-TK-2465-P
WARD/CIRCLE	: EXEMPTION CIRCLE/GZB.
ASSESSMENT YEAR	: 2017-2018
NAME OF SIGNING AUTHORITY	: Mr. SUNIL.P.GUPTA (Gen.Secretary) Fathers Name - K.C. GUPTA
PAN NO. OF SIGNING AUTHORITY	: ABZ-PG-2177-J
12A REG. NO.	: 30/GZB/9697 (DATE-01/08/1996)
DATE OF INCORPORATION	: 23-10-1996
PARTICULARS OF BANK	: KOTAK MAHINDRA BANK, NAVYUG MARKET GHAZIABAD C/A NO - 508011003545 (IFSC KKBK0005295)

STATEMENT SHOWING COMPUTATION OF TAXABLE INCOME

Total Income as per Income & Expenditure A/c:-			629,567,022.13
Less: Amount Applied for Charitable purpose Exempt u/s 11 (2)			
1. Total Expenditure as per Income & Expenditure A/c :-		551,121,266	
Less: Depreciaton		92,441,540	
		458,679,726	
2. Amount utilised for Addition in Fixed Assets :-	128,063,928		
Less: Increase in Long Term Secured Loans	1,150,000	126,913,928	585,593,654
	Taxable Income		NIL
	I.T. Payable		NIL
	TDS		1,644,846
	I.T. Refundable		1,644,846

Cash deposit during demonetization

Punjab & Sind Bank C/A 08621100005019 IFSC Code:-PSIB0000862 RS 7,00,000/-
Punjab & Sind Bank C/A 08621100005550 IFSC Code:-PSIB0000862 RS 2,00,000/-
ICICI Bank S/A 125601000763 IFSC Code:-ICIC0001256 RS 3,00,000/-

ANIL VAISH & CO.
CHARTERED ACCOUNTANTS

C-98, RDC RAJ NAGAR,
GHAZIABAD – 201 002
PH : 2822234, 2822235

FORM NO. 10B
[See rule 17B]

Audit report under section12A(b) of the Income-tax Act, 1961, in the case of Charitable or religious trusts or institutions

We have examined the balance sheet of Krishna Charitable Society as at 31st March, 2017 and income and expenditure account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office of the above named institution visited by us so far as appears from our examination of the books and proper returns adequate for the purposes of audit have been received from the Head Office subject to the comments given below:

In our opinion and to the best of our information and according to information given to us, the said accounts give a true and fair view:-

(i) in the case of the balance sheet, of the state of affairs of the above named trust/institution as at 31st March, 2017, and

(ii) in the case of the Income and Expenditure account, of the income of its accounting year ending on 31.03.2017.

The prescribed particulars are annexed hereto.

FOR ANIL VAISH & CO.
CHARTERED ACCOUNTANTS

ANIL VAISH & COMPANY • GHAZIABAD • CHARTERED ACCOUNTANTS

(A.K. GUPTA)
FCA/ Partner

Place :GHAZIABAD
Date : 29.12.2017

ANIL VAISH & CO.
CHARTERED ACCOUNTANTS

C-98, RDC RAJ NAGAR,
GHAZIABAD – 201 002
PH : 2822234, 2822235

ANNEXURE

STATEMENT OF PARTICULARS

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1.	Amount of income of the previous year applied to charitable or religious purposes in India during the year.	58,55,93,654/-
2.	Whether the trust/institution *has exercised the option under clause (2) of the Explanation to section 11(1) ? if so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year.	No.
3.	Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes.	NIL
4.	Amount of income eligible for exemption under section 11(1) (c) (Give details)	NIL
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	NIL
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? if so, the details thereof	N.A.
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? if so, the details thereof	N.A.
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
	(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	NIL
	(b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	NIL
	(c) has not been utilized for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	NIL

ANIL VAISH & COMPANY • GHAZIABAD • CHARTERED ACCOUNTANTS

II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OR PERSONS REFERRED TO IN SECTION 13(3)

1.	Whether any part of the income or property of *trust/institution was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any	NIL
2.	Whether any land, building or other property of the *trust/institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any	NIL
3.	Whether any payment was made to any such person during the previous year by way or salary, allowance or otherwise? If so, give details	NIL
4.	Whether the services of the *trust/institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any	NIL
5.	Whether any share, security or other property was purchased by or on behalf of the *trust/institution during the previous year from any such person? If so, give details thereof together with the consideration received	NIL
6.	Whether any share, security or other property was sold by or on behalf of the trust/institution during the previous year to any such person? If so, give details thereof together with the consideration received	NIL
7.	Whether any income or property of the trust/institution was diverted during the previous year in favour of any such person? Is so, give details thereof together with the amount of income or value of property so diverted	NIL
8.	Whether the income or property of the trust/institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details	NIL

III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13 (3) HAVE A SUBSTANTIAL INTEREST

Sl. No.	Name and Address of The concern	Where the concern is a company, number and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount is col. 4 exceeded 5 per cent of the capital of the concern during the previous year – say, Yes/No
1	2	3	4	5	6
---------- NIL ----------					

Place :GHAZIABAD
Date : 29.12.2017

ANIL VAISH & COMPANY * GHAZIABAD * CHARTERED ACCOUNTANTS

FOR ANIL VAISH & CO.
CHARTERED ACCOUNTANTS

(A.K. GUPTA)
FCA/ Partner

KRISHNA INSTITUTE OF ENGENEERING & TECHNOLOGY,GHAZIABAD
(UNIT OF KRISHNA CHARITABLE SOCIETY)
STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES
(Forming Part of Balance Sheet as on 31.3.2017)

1. **METHOD OF ACCOUNTING**

The assessee follows the mercantile system of accounting and recognizes income and expenditure on accrual basis, except for Academic & Hostel Fee, which is taken as an Income at the time of admission of Student. The accounts are prepared on historical basis, so as a going concern and are consistent with generally accepted accounting principles.

2. **FIXED ASSETS & DEPRECIATION**

Depreciation on Fixed Assets have been provided on written down value basis at the rates prescribed under the Income-tax Rules, 1962.

3. **RETIREMENT BENEFITS**

Retirement benefits such as gratuity etc. are accounted for on payment basis.

4. **CURRENT ASSETS AND LOANS & ADVANCES**

All the current assets, loans and advances, in the opinion of the management have a value on realisation which in the ordinary course shall at least be equal to the amount at which it is stated in the Balance Sheet.

5. **CONTINGENT LIABILITIES**

Contingent liabilities are not provided for.

ANIL VAISH & COMPANY
GHAZIABAD
CHARTERED ACCOUNTANTS

M/S KRISHNA INSTITUTE OF ENGINEERING & TECHNOLOGY
(A UNIT OF KRISHNA CHARITABLE SOCIETY, GHAZIABAD)
BALANCE-SHEET AS AT 31.03.2017

LIABILITIES		AMOUNT	ASSETS	AMOUNT
SH. GANESH JI MAHARAJ		202.00		
CORPUS FUND			**FIXED ASSETS**	715,372,456.10
Balance B/f	766,136,841.44		(As per Annexure-7)	
Add : Excess of Income	78,445,756.51			
Over Expenditure during the year		844,582,597.95	**CURRENT ASSETS**	
			1) CASH AND BANK BALANCES	197,490,895.85
SECURED LOAN			(As per Annexure-8)	
KOTAK MAHINDRA PRIME LTD.		1,150,000.00		
(Secured against Car)				
CURRENT LIABILITIES & PROVISIONS			**LOANS AND ADVANCES**	
1) CREDITORS FOR EXPENSES		10,773,147.00	**1) SECURITY DEPOSITS**	4,521,830.00
(As per Annexure-1)			(As per Annexure-9)	
2) CREDITORS FOR CAPITAL GOODS		886,610.00		
(As per Annexure-2)			**2) ADVANCES TO STAFF**	253,885.00
			(As per Annexure-10)	
3) SECURITY FROM STUDENTS		56,398,879.00		
(As per Annexure-3)				
			3) ADVANCE TO SUPPLIERS & OTHERS	11,617,939.00
4) ADVANCE FROM STUDENTS & OTHERS		16,807,900.00	(As per Annexure-11)	
(As per Annexure-4)				
			4) FEES RECEIVABLE	11,456,945.00
5) AMOUNT PAYABLE TO UNIVERSITY		1,048,396.00	(As per Annexure-12)	
(As per Annexure-5)				
			5) INCOME TAX DEDUCTED AT SOURCE	
			A.Y (2013-14)	1,292,004.00
6) EXPENSES PAYABLE		28,767,761.00	A.Y (2016-17)	1,700,333.00
(As per Annexure-6)			A.Y (2017-18)	1,644,846.00
			6) INCOME TAX PAID UNDER APPEAL	15,064,359.00
			(As per Annexure-13)	
		960,415,492.95		960,415,492.95
				0.00

AS PER OUR AUDIT REPORT OF EVEN DATE ATTACHED
For ANIL VAISH & CO.
Chartered Accountants

ANIL VAISH & COMPANY • GHAZIABAD • CHARTERED ACCOUNTANTS

(A. K. GUPTA)
FCA/Partner

FOR KRISHNA CHARITABLE SOCIETY

(SUNIL P. GUPTA)
Gen. Secretary

(SARISH AGARWAL)
Vice-Chairman

Place : GHAZIABAD
Dated : 29.12.2017

M/S KRISHNA INSTITUTE OF ENGINEERING & TECHNOLOGY
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING ON 31.03.2017

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Salaries & other Benefits	304,744,818.00	By Academic Fees	487,400,400.00
To Printing & Stationary	2,594,629.00	By Hostel Fees	78,435,000.00
To Travelling & Conveyance	3,896,518.00	By Interest from Bank & Others	20,276,442.34
To Telephone & Postage Expenses	2,663,730.00	By Other Income	43,455,179.79
To Interest to Bank & Others	17,472.99		
To Bank Charges	24,553.63		
To Insurance Charges	164,338.00		
To Legal & Professional Expenses	2,283,737.00		
To Electricity Expenses	29,739,886.00		
To Security Services Charges	5,338,468.00		
To Staff Welfare	4,068,386.00		
To Examination Expenses	1,782,988.00		
To Research & Dev.Exp. & Charity	123,043.00		
To Bus Expenses	1,260,460.00		
To Cleaning and other charges	16,699,903.00		
To Hostel Expenses	10,766,558.00		
To Publicity & Advertisement	1,333,502.00		
To Consumable Stores	3,299,347.00		
To Generator Running Expenses	9,157,267.00		
To Repair & Maintanance	35,375,336.00		
To Journals & Subscription	1,951,043.00		
To Student Welfare	14,548,441.00		
To Audit Fees	94,400.00		
To Scholarship to Students	3,705,839.00		
To Admission Expenses	2,122,487.00		
To Miscellaneous Expenses	922,575.00		
To Depreciation	92,441,540.00		
To Excess of Income Over Expenditure transferred to prop. Capital A/c	78,445,756.51		
	629,567,022.13		629,567,022.13

AS PER OUR AUDIT REPORT OF EVEN DATE ATTACHED

For ANIL VAISH & CO.
Chartered Accountants

ANIL VAISH & COMPANY · GHAZIABAD · CHARTERED ACCOUNTANTS

(A. K. GUPTA)
FCA/Partner

FOR KRISHNA CHARITABLE SOCIETY

(SUNIL P. GUPTA)
Gen. Secretary

(SARISH AGARWAL)
Vice-Chairman

Place : GHAZIABAD
Dated : 29.12.2017

M/S KRISHNA INSTITUTE OF ENGINEERING & TECHNOLOGY
ANNEXURE TO BALANCE-SHEET AS ON 31.03.2017

PARTICULARS		AMOUNT
SUNDRY CREDITORS FOR EXPENSES	**"Annexure-1"**	
1 M/s A.S.Digital Systems		10,830.00
2 M/s Aakhya Hospitality Services Pvt. Ltd.		314,987.00
3 M/s Alma Connect Solutions Pvt Ltd		18,630.00
4 M/s Ashutosh Mittal		33,165.00
5 M/s Avni Hardware & Mill Store		11,410.00
6 M/s Best Housekeeping Services & Co.		1,244,119.00
7 M/s Bharat Travels		120,879.00
8 M/s Captain Security Services		490,091.00
9 M/s Citi Power Solution		102,900.00
10 M/s Comnet Vision (India) Pvt. Ltd.		17,000.00
11 M/s Country Inn & Suits by Carlson		5,385.00
12 M/s Deepak Gupta (Photocopy)		77,328.00
13 M/s Deepak Marbles		14,601.00
14 M/s DELHI SANITARY & HARDWARE STORE		323,928.00
15 M/s Delhi Sanitory Emporium		330,652.00
16 M/s Dharamveer Saini (Contractor)		140,875.00
17 M/s Dinesh Paint and Iron Store		880.00
18 M/s Galaxy Enterprises		1,554.00
19 M/s Genix Lite Solution		44,000.00
20 M/s Ghaziabad Stationery Mart		8,093.00
21 M/s Glowgen Biotech		40,510.00
22 M/s Gorex Fire Control System		113,870.00
23 M/s Goswami Agro Industries Agency		16,236.00
24 M/s Green Chilli Caterers		2,789,260.00
25 M/s Isha Kapil		35,462.00
26 M/s Mahaveer Enterprises		632,879.00
27 M/s Mitra Advertising & Marketing		39,617.00
28 M/s Mukat Janki Jewellers		34,140.00
29 M/s Netage Technology Pvt Ltd		24,916.00
30 M/s New Vishnu Crockery Store		800.00
31 M/s Nishu Institutional Catering Services Pvt. Ltd.		2,751,223.00
32 M/s Pradeep Kumar Jain		77,019.00
33 M/s Rajat Dua (Girl's Canteen Contt.)		75,284.00
34 M/s RNJ Traders		14,923.00
35 M/s Rudra Travels		162,855.00
36 M/s S.R & Sons		16,720.00
37 M/s Sachin Kumar (Printer Repair)		8,860.00
38 M/s Santosh New Agencies		19,602.00
39 M/s Shree Balaji Traders		2,775.00
40 M/s Shri Neelkanth Travels		342,936.00
41 M/s Shrikant Refrigeration		458.00
42 M/s Shubham Automobile		70,792.00
43 M/s Swastik Chemicals		38,800.00
44 M/s Vandana Enterprises		8,653.00
45 M/s Verma Prize Centre		140,070.00
46 M/s Web Todds IT Solution Pvt. Ltd.		3,180.00
		10,773,147.00

ANIL VAISH & COMPANY
GHAZIABAD
CHARTERED ACCOUNTANTS

M/S KRISHNA INSTITUTE OF ENGINEERING & TECHNOLOGY
ANNEXURE TO BALANCE-SHEET AS ON 31.03.2017

	PARTICULARS		AMOUNT
	SUNDRY CREDITORS FOR CAPITAL GOODS	**"Annexure-2"**	
1	M/s Jwalaji Enterprises		463,373.00
2	M/s Karam Singh		154,063.00
3	M/s Kissan Steel Art		18,104.00
4	M/s S.T. Enterprises		251,070.00
			886,610.00
	SECURITY RECEIVED	**"Annexure-3"**	
1	Hostel Security From B Tech		9,600,000.00
2	Hostel Security From B Pharma		355,000.00
3	Hostel Security From MCA		260,000.00
4	Hostel Security From MBA		280,000.00
5	Hostel Security From M. Pharma		35,000.00
6	Hostel Security From M Tech		65,000.00
7	Security From B.Tech		36,446,000.00
8	Security From B Pharma		2,991,000.00
9	Security From MCA		2,715,000.00
10	Security From MBA		2,167,000.00
11	Security From M Tech		842,000.00
12	Security From M Pharm		521,000.00
13	Security Refundable		121,879.00
			56,398,879.00
	ADVANCE FROM STUDENTS & OTHERS	**"Annexure-4"**	
1	Advance for Project		994,748.00
2	Fee Reimbursement Refundable (SWD)		2,975,815.00
3	ATS Infotech Pvt Ltd.		46,500.00
4	Computer Society of India		37,815.00
5	Ideaz		37,444.00
6	AIRS		13,807.00
7	Splended Society Of MBA		36,074.00
8	SAE - KIET		3,750.00
9	Mc Adit		4,375.00
10	Quizzinga - The Quiz Club		13,948.00
11	Seminar Sponsership		55,696.00
12	Captain Security Services (Security)		250,000.00
13	Advance Annual Fees		250,100.00
14	Advance Bus Fees		1,194,375.00
15	Advance Mess Fees		10,892,745.00
16	Amul Café		708.00
			16,807,900.00
	AMOUNT PAYABLE TO UNIVERSITY	**"Annexure-5"**	
1	Back Paper Fees		692,346.00
2	MTU		332,550.00
3	Scruitny Form Fees		8,500.00
4	Enrollment Form Fees		15,000.00
			1,048,396.00
	EXPENSES PAYABLE	**"Annexure-6"**	
1	EPF Employee contribution		574,058.00
2	EPF Employer contribution		615,828.00
3	ESI Employee Contribution		16,433.00
4	ESI Employer Contribution		46,822.00
5	Expenses Payable		2,136,655.00
6	Salary Payable		22,376,305.00
7	T.D.S.Payable		2,368,284.00
8	UPTU Remunaration Payable		377,090.00
9	WCT Payable		256,286.00
			28,767,761.00

ANIL VAISH & COMPANY
GHAZIABAD
CHARTERED ACCOUNTANTS

M/S KRISHNA INSTITUTE OF ENGINEERING & TECHNOLOGY
ANNEXURE TO BALANCE-SHEET AS ON 31.03.2017

Fixed Assets

"Annexure-7"

S.NO.	DESCRIPTION	W.D.V. AS ON 01.04.2016	ADDITION		SALE/ ADJ.	TOTAL	RATE OF DEP.	DEPRE-CIATION	W.D.V. AS ON 31.3.2017
			UPTO 30.09.2016	AFTER 30.09.2016					
	BLOCK-I								
1	Land & Building	9,637,374.80	0.00	0.00	0.00	9,637,374.80	0.00%	0.00	9,637,374.80
2	Land at Meerut Road, GZB	21,124,440.00	0.00	0.00	0.00	21,124,440.00	0.00%	0.00	21,124,440.00
	TOTAL	**30,761,814.80**	**0.00**	**0.00**	**0.00**	**30,761,814.80**		**0.00**	**30,761,814.80**
	BLOCK-II								
1	Building	295,656,746.28	35,676,956.00	34,530,810.00	0.00	365,864,512.28	10.00%	34,859,911.00	331,004,601.28
2	Building (MBA)	16,400,877.00	0.00	0.00	0.00	16,400,877.00	10.00%	1,640,088.00	14,760,789.00
3	Building (B Pharma)	18,288,534.00	0.00	0.00	0.00	18,288,534.00	10.00%	1,828,853.00	16,459,681.00
4	Building (TBI)	6,812,182.00	0.00	0.00	0.00	6,812,182.00	10.00%	681,218.00	6,130,964.00
5	Building (M P Block)	4,362,065.00	0.00	0.00	0.00	4,362,065.00	10.00%	436,207.00	3,925,858.00
5	Staff Quarter	6,490,786.00	0.00	0.00	0.00	6,490,786.00	10.00%	649,079.00	5,841,707.00
6	Canteen	130,583.60	4,403,717.00	1,541,996.00	0.00	6,076,296.60	10.00%	530,530.00	5,545,766.60
7	Diesel Tank	15,792.95	0.00	0.00	0.00	15,792.95	10.00%	1,579.00	14,213.95
8	Hostel	113,393,653.01	37,050.00	287,365.00	0.00	113,718,068.01	10.00%	11,357,438.00	102,360,630.01
9	Building STP	7,816,753.00	0.00	3,375.00	0.00	7,820,128.00	10.00%	781,844.00	7,038,284.00
10	Water Tank	889,423.00	0.00	0.00	0.00	889,423.00	10.00%	88,942.00	800,481.00
11	Workshop	451,012.00	0.00	0.00	0.00	451,012.00	10.00%	45,101.00	405,911.00
12	Furniture & Fixtures	38,712,760.63	3,763,980.00	1,501,698.00	0.00	43,978,438.63	10.00%	4,322,759.00	39,655,679.63
13	Electrical Fittings	39,142,242.80	5,125,903.00	2,094,459.00	0.00	46,362,604.80	10.00%	4,531,537.00	41,831,067.80
	TOTAL	**548,563,411.27**	**49,007,606.00**	**39,959,703.00**	**0.00**	**637,530,720.27**		**61,755,086.00**	**575,775,634.27**
	BLOCK-III								
1	Chemistry Lab Equipments	112,427.81	0.00	17,010.00	0.00	129,437.81	15.00%	18,140.00	111,297.81
2	Electrical Lab Equipments	3,172,808.19	0.00	2,379,554.00	0.00	5,552,362.19	15.00%	654,388.00	4,897,974.19
3	Electronic Lab Equipments	7,866,652.08	809,178.00	844,303.00	0.00	9,520,133.08	15.00%	1,364,697.00	8,155,436.08
4	Physics Lab Equipments	220,040.48	0.00	24,331.00	0.00	244,371.48	15.00%	34,831.00	209,540.48
5	Lab Equipments Civil	4,408,265.00	0.00	0.00	0.00	4,408,265.00	15.00%	661,240.00	3,747,025.00
6	Lab Equipment B Pharm	4,640,845.00	0.00	0.00	0.00	4,640,845.00	15.00%	696,127.00	3,944,718.00
7	Lab Equipment E I	2,156,919.00	1,747,095.00	449,136.00	0.00	4,353,150.00	15.00%	619,287.00	3,733,863.00
8	Workshop/ Mechanical Lab Equipments	7,915,780.57	161,189.00	169,794.00	0.00	8,246,763.57	15.00%	1,224,280.00	7,022,483.57
9	Office Equipments	7,875,980.15	654,527.00	678,101.00	0.00	9,208,608.15	15.00%	1,330,433.00	7,878,175.15
10	Musical Instruments	268,491.00	0.00	0.00	0.00	268,491.00	15.00%	40,274.00	228,217.00
11	Teaching Instruments	10,964,084.40	2,256,663.00	869,738.00	0.00	14,090,485.40	15.00%	2,048,342.00	12,042,143.40
12	Air Conditioners	6,133,186.50	1,259,300.00	49,300.00	0.00	7,441,786.50	15.00%	1,112,570.00	6,329,216.50
13	Books (Book Bank)	15,952,837.00	397,522.00	2,270,379.00	0.00	18,620,738.00	15.00%	2,622,832.00	15,997,906.00
14	U.P.S.	2,270,483.00	818,412.00	179,812.00	0.00	3,268,707.00	15.00%	476,820.00	2,791,887.00
15	Scooter	66,954.00	68,703.00	0.00	0.00	135,657.00	15.00%	20,349.00	115,308.00
16	Lift	6,547,130.00	0.00	0.00	0.00	6,547,130.00	15.00%	982,070.00	5,565,060.00
17	Generator	3,714,466.44	0.00	0.00	0.00	3,714,466.44	15.00%	557,170.00	3,157,296.44
18	Solar Panel Equipments/ Solar Gyser	809,876.00	6,100,000.00	4,630.00	1,755,000.00	5,159,506.00	15.00%	773,578.00	4,385,928.00
19	Sport Goods	2,012,268.45	14,400.00	519,630.00	0.00	2,546,298.45	15.00%	342,973.00	2,203,325.45
20	Car	2,829,024.06	430,617.00	2,927,152.00	317,523.00	5,869,270.06	15.00%	660,854.00	5,208,416.06
	TOTAL	**89,938,519.13**	**14,717,606.00**	**11,382,870.00**	**2,072,523.00**	**113,966,472.13**		**16,241,255.00**	**97,725,217.13**
	BLOCK-IV								
1	Computers	8,624,504.74	12,109,351.00	1,113,825.00	0.00	21,847,680.74	60.00%	12,774,461.00	9,073,219.74
2	Computer Softwares	1,861,818.16	0.00	1,845,490.00	0.00	3,707,308.16	60.00%	1,670,738.00	2,036,570.16
	TOTAL	**10,486,322.90**	**12,109,351.00**	**2,959,315.00**	**0.00**	**25,554,988.90**		**14,445,199.00**	**11,109,789.90**
	GRAND TOTAL	**679,750,068.10**	**75,834,563.00**	**54,301,888.00**	**2,072,523.00**	**807,813,996.10**		**92,441,540.00**	**715,372,456.10**

ANIL VAISH & COMPANY GHAZIABAD CHARTERED ACCOUNTANTS

M/S KRISHNA INSTITUTE OF ENGINEERING & TECHNOLOGY
ANNEXURE TO BALANCE-SHEET AS ON 31.03.2017

	PARTICULARS		AMOUNT
	CASH AND BANK BALANCES	**"Annexure-8"**	
1	C/A With Punjab & Sind Bank,GZB(5019)		14,925,369.93
2	C/A With Punjab & Sind Bank,GZB(1555)		29,150.00
3	S/B A/C With Punjab & Sind Bank,GZB(3466)		3,196,333.96
4	S/B/A with Kotak Bank Ltd (262332)		112,509,140.47
5	C/A With Punjab & Sind Bank,GZB(5550)		3,336,749.60
6	C/A with Kotak Bank Ltd (3720)		716,799.88
7	C/A with Kotak Bank Ltd,GZB (29290)		59,153.00
8	C/A with SBI (AICTE Scholarship KSOP)		96,305.50
9	C/A with Kotak Bank Ltd,GZB (3545)		88,505.64
10	C/A with SBI (AICTE Scholarship KIET)		8,566.00
11	C/A with SBI, GZB (11768)		393,960.00
12	S.B. A/C with ICICI Bank (0763)		3,395,022.51
13	A/C with ICICI Bank (021631)		935,581.48
14	0/D with Kotak Bank Ltd,GZB (2825)		164,225.59
15	Cash in Hand		425,581.00
16	FDR with P & S B (AICTE)		3,500,000.00
17	FDR with P & S B (AKTU)		478,769.00
18	FDR with P & S B		7,000,000.00
19	FDR with ICICI		18,000,000.00
20	FDR with State Bank of India (AICTE)		1,891,331.00
21	FDR With The Kotak Bank Ltd,GZB (AICTE)		1,500,000.00
22	FDR With The Kotak Bank Ltd,GZB (AKTU)		1,823,393.67
23	FDR With The Kotak Bank Ltd,GZB		20,000,000.00
24	Interest Accrued on FDRs		3,016,957.62
			197,490,895.85
	SECURITY DEPOSITS	**"Annexure-9"**	
1	Telephone		21,000.00
2	Cylinder		8,000.00
3	Hostel		300,000.00
4	U.P.S.E.B		4,192,830.00
			4,521,830.00
	ADVANCES TO STAFF	**"Annexure-10"**	
1	Advance Salary		203,000.00
2	Imprest to Staff		50,885.00
			253,885.00

ANIL VAISH & COMPANY • CHARTERED ACCOUNTANTS • GHAZIABAD

M/S KRISHNA INSTITUTE OF ENGINEERING & TECHNOLOGY
ANNEXURE TO BALANCE-SHEET AS ON 31.03.2017

PARTICULARS			AMOUNT
ADVANCES TO SUPPLIERS & OTHERS		**"Annexure-11"**	
1 M/s Accurate Maintenance Company			523.00
2 M/s Accurate Maintenance Co. Pvt. Lt.D			37,125.00
3 M/s Designtech Systems Ltd.			8,100.00
4 Mr Gaurav Kumar			190,407.00
5 Mr Nasim			15,000.00
6 M/s RDC Security System			150,000.00
7 M/s Rusid Enterprises			3,588.00
8 M/s TBI			4,817,371.00
9 Mrs Vimla			361,323.00
10 Prepaid Expenses			3,177,376.00
11 Deepak Charitable Trust			810,880.00
AMOUNT RECEIVABLE			
1 M/s Rahul Garg Stationery & PCO			48,122.00
2 M/s Big Treat			57,596.00
3 M/s Indus Tower Ltd			5,487.00
4 M/s COKE Shop			15,196.00
5 M/s Mother Dairy			28,128.00
6 M/s Nipun Jain			9,648.00
7 Interest Receivable (UPPCL)			66,069.00
8 U. P. SEE Lucknow -Fee A/C			61,000.00
9 Solar Subsidy Recievable from U.P.N.R.E.D.A			1,755,000.00
			11,617,939.00
FEES RECEIVABLE FROM STUDENTS		**"Annexure-12"**	
1 Admission Fees Receivable			565,146.00
2 Annual Fees Receivable			2,454,849.00
3 Exam Fees 2016-17 Receivable			3,212,100.00
4 Fee Receivable from SWD			5,224,850.00
			11,456,945.00
INCOME TAX PAID UNDER APPEAL		**"Annexure-13"**	
1 A.Y 2010-11			
-Income Tax Paid	8,000,000.00		
-Income Tax Refund Adjusted	4,609,096.00		12,609,096.00
2 A.Y 2011-12			
-Income Tax Paid	2,000,000.00		
-Income Tax Refund Adjusted	455,263.00		2,455,263.00
			15,064,359.00

ANIL VAISH & COMPANY
GHAZIABAD
CHARTERED ACCOUNTANTS

M/S KRISHNA INSTITUTE OF ENGINEERING & TECHNOLOGY
GROUPING OF PROFIT AND LOSS ACCOUNT AS ON 31.03.2017

PARTICULARS	AMOUNT
ACADEMIC FEES	
1 Admission Fees (B.E.)	102,938,900.00
2 Admission Fees (MCA)	9,848,800.00
3 Admission Fees (MBA)	11,364,000.00
4 Admission Fees (B Pharm)	8,049,500.00
5 Admission Fees (M Pharm)	1,515,200.00
6 Annual Fees	353,684,000.00
	487,400,400.00
HOSTEL FEES	
1 Hostel fees	78,435,000.00
	78,435,000.00
INTEREST RECEIVED	
1 Interest from Banks on FDRs	15,489,724.34
2 Interest on SB A/c	4,109,523.00
3 Interest on IT Refund	123,872.00
4 Interest received	553,323.00
	20,276,442.34
OTHER INCOME	
1 Alumni Fees	583,173.00
2 Book Bank fees	8,676,000.00
3 Consultancy Income	290,500.00
4 Degree Fee	64,800.00
5 Ph. D Course Fees	160,000.00
6 Fine & Penalities	248,432.00
7 Miscellaneous Receipts	5,564,918.03
8 Personality Development	17,625,905.00
9 Registration Charges	6,843,200.00
10 Rental Income	636,628.00
11 Tata Sumo Charges	34,967.00
12 HRA Deduction	1,158,249.00
13 Summer Course Fees	598,269.00
14 Sundry Balances Written Off	932,082.76
15 Notice Pay	21,056.00
16 Transcripts	17,000.00
	43,455,179.79
SALARY & OTHER BENEFITS	
1 Employer's Contribution to P.F. & Other Fund	8,243,235.00
2 Gratuity	6,692,410.00
3 Faculty Research Paper Incentive	110,000.00
4 Leave Encashment	226,311.00
5 Salary to Non Teaching Staff	50,498,989.00
6 Salary to Non Teaching Staff (B. Pharma)	2,057,040.00
7 Salary to Teaching Staff	218,497,881.00
8 Salary to Teaching Staff (B. Pharma)	17,595,067.00
9 Students Stipend (ERP Team)	630,000.00
10 Salary to Visiting Faculty	193,885.00
	304,744,818.00
PRINTING & STATIONARY	
1 Electrostat Charges	776,679.00
2 Photocopy Machine Consumable	226,908.00
3 Printing & Stationary	1,591,042.00
	2,594,629.00
TRAVELLING & CONVEYANCE	
1 Conveyance	2,490,462.00
2 Petrol Expenses	840,192.00
3 Travelling Expenses	565,864.00
	3,896,518.00

ANIL VAISH & COMPANY • CHARTERED ACCOUNTANTS • GHAZIABAD

M/S KRISHNA INSTITUTE OF ENGINEERING & TECHNOLOGY
GROUPING OF PROFIT AND LOSS ACCOUNT AS ON 31.03.2017

PARTICULARS	AMOUNT
TELEPHONE AND POSTAGE EXPENSES	
1 Internet Charges	1,908,473.00
2 Postage & Courier Exp.	179,268.00
3 Telephone	575,989.00
	2,663,730.00
INTEREST	
1 Interest On OD & C/C A/c	17,472.99
	17,472.99
LEGAL & PROFESSIONAL EXPENSES	
1 Consultancy Charges	807,723.00
2 ISO Expenses	190,500.00
3 Inspection Charges	34,568.00
4 Legal & Professional Expenses	46,598.00
5 Processing Fee	634,348.00
6 Accreditation Expenses	570,000.00
	2,283,737.00
STAFF WELFARE	
1 Diwali Expenses	1,094,683.00
2 Faculty Training Expenses	310,002.00
3 Seminar Exp	9,065.00
4 Gifts & Awards	632,830.00
5 Medical Insurance	282,600.00
6 Staff Welfare Expenses	1,739,206.00
	4,068,386.00
STUDENT WELFARE	
1 Convocation Expenses	723,886.00
2 Fee Concession	244,399.00
3 Function Expenses	4,033,575.00
4 Medical Expenses	987,583.00
5 Prastuti - Cultural Event	116,146.00
6 Student welfare Expenses	3,412,094.00
7 Student Welfare Expenses Project	2,097,322.00
8 Training & Placement Cell Expenes	2,933,436.00
	14,548,441.00
CLEANING & OTHER CHARGES	
1 Cleaning Charges	14,377,478.00
2 Gardening Expenses	2,322,425.00
	16,699,903.00
HOSTEL EXPENSES	
1 Hostel Expenses	95.00
2 Repair & Maintenance (Hostel)	2,747,561.00
3 Hostel Rent	8,018,902.00
	10,766,558.00

ANIL VAISH & COMPANY
GHAZIABAD
CHARTERED ACCOUNTANTS

M/S KRISHNA INSTITUTE OF ENGINEERING & TECHNOLOGY
GROUPING OF PROFIT AND LOSS ACCOUNT AS ON 31.03.2017

	PARTICULARS	AMOUNT
	CONSUMABLE & STORE	
1	B Pharma	828,257.00
2	Chemistry Lab	52,215.00
3	Civil Lab	615.00
4	Computer	509,836.00
5	Electrical Lab	98,938.00
6	Electronic Lab	133,064.00
7	Instrumentation Lab	38,211.00
8	Mechanical Lab	556,347.00
9	Photocopy Machine Consumable	27,203.00
10	Software Licence Fees	875,539.00
11	Sports Consumable	179,122.00
		3,299,347.00
	GENERATOR EXPENSES	
1	Diesel Expenses	7,667,532.00
2	Generator Expenses (Hostel)	1,260,000.00
3	Generator Repair & Maintenance	229,735.00
		9,157,267.00
	REPAIR & MAINTENANCE	
1	Repair & Maintenance (Building)	11,860,527.00
2	Repair & Maintenance (Computer)	5,182,388.00
3	Repair & Maintenance (Electricity)	4,899,438.00
4	Repair & Maintenance (Sanitary)	7,784,326.00
5	Repair & Maintenance (Fire Extigusher)	200,546.00
6	Repair & Maintenance (Furniture)	2,471,046.00
7	Repair & Maintenance (Lab Equipments)	278,697.00
8	Repair & Maintenance (Lift)	1,117,965.00
9	Repair & Maintenance (Teaching Equipmemts)	115,032.00
10	Repair & Maintenance (Office Equipment)	973,983.00
11	Repair & Maintenance (Others)	169,176.00
12	Repair & Maintenance (Vehicle)	322,212.00
		35,375,336.00
	JOURNALS & SUBSCRIPTION	
1	Journals	1,811,443.00
2	Membership Fees	139,600.00
		1,951,043.00
	MISCELLANEOUS EXPENSES	
1	Freight & Cartage	51,080.00
2	Miscellaneous Exp.	56,933.00
3	Office Expenses	89,424.00
4	News Paper Expenses	217,725.00
5	Recruitment Expenses	245,278.00
6	Meeting Expenses	32,540.00
7	Pooja Expenses	228,995.00
8	Photograph Expenses	600.00
		922,575.00

ANIL VAISH & COMPANY
GHAZIABAD
CHARTERED ACCOUNTANTS

ANIL VAISH & CO.
CHARTERED ACCOUNTANTS

C-98, RDC RAJ NAGAR
GHAZIABAD - 201002
Ph. 2822234, 2822235

NAME OF ASSESSEE	: M/S KRISHNA CHARITABLE SOCIETY
ADDRESS	: 13 KM STONE, MEERUT ROAD, GHAZIABAD
STATUS	: A.O.P (Trust)
PAN	: AAA-TK-2465-P
WARD/CIRCLE	: EXEMPTION CIRCLE/GZB.
ASSESSMENT YEAR	: 2018-19
NAME OF SIGNING AUTHORITY	: Mr. SUNIL.P.GUPTA (Gen.Secretary) Fathers Name - K.C. GUPTA
PAN NO. OF SIGNING AUTHORITY	: ABZ-PG-2177-J
12A REG. NO.	: 30/GZB/9697 (DATE-01/08/1996)
DATE OF INCORPORATION	: 23-10-1996
PARTICULARS OF BANK	: KOTAK MAHINDRA BANK, NAVYUG MARKET GHAZIABAD C/A NO - 508011003545 (IFSC KKBK0005295)

STATEMENT SHOWING COMPUTATION OF TAXABLE INCOME

Total Income as per Income & Expenditure A/c:-			643,138,762.68
Less: Amount Applied for Charitable purpose Exempt u/s 11 (2)			
1. Total Expenditure as per Income & Expenditure A/c :-		572,608,247	
Less: Depreciaton		90,823,099	
		481,785,148	
2. Amount utilised for Addition in Fixed Assets :-	201,233,296		
Less: Increase in Long Term Secured Loans	714,864	200,518,432	682,303,580
Taxable Income			NIL
I.T. Payable			NIL
TDS			1,722,976
I.T. Refundable			1,722,976

ANIL VAISH & CO.
CHARTERED ACCOUNTANTS

C-98, RDC RAJ NAGAR
GHAZIABAD - 201002
Ph. 2822234, 2822235

NAME OF ASSESSEE	: M/S KRISHNA CHARITABLE SOCIETY
ADDRESS	: 13 KM STONE, MEERUT ROAD, GHAZIABAD
STATUS	: A.O.P (Trust)
PAN	: AAA-TK-2465-P
WARD/CIRCLE	: EXEMPTION CIRCLE/GZB.
ASSESSMENT YEAR	: 2018-19
NAME OF SIGNING AUTHORITY	: Mr. SUNIL.P.GUPTA (Gen.Secretary) Fathers Name - K.C. GUPTA
PAN NO. OF SIGNING AUTHORITY	: ABZ-PG-2177-J
12A REG. NO.	: 30/GZB/9697 (DATE-01/08/1996)
DATE OF INCORPORATION	: 23-10-1996
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Less: Increase in Long Term Secured Loans	714,864	200,518,432	682,303,580
	Taxable Income		NIL
	I.T. Payable		NIL
	TDS		1,722,976
	I.T. Refundable		1,722,976

ANIL VAISH & CO.
CHARTERED ACCOUNTANTS

C-98, RDC RAJ NAGAR,
GHAZIABAD – 201 002
PH : 2822234, 2822235

FORM NO. 10B
[See rule 17B]

Audit report under section12A(b) of the Income-tax Act, 1961, in the case of Charitable or religious trusts or institutions

We have examined the balance sheet of Krishna Charitable Society as at 31st March, 2018 and income and expenditure account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office of the above named institution visited by us so far as appears from our examination of the books and proper returns adequate for the purposes of audit have been received from the Head Office subject to the comments given below:

In our opinion and to the best of our information and according to information given to us, the said accounts give a true and fair view:-

(i) in the case of the balance sheet, of the state of affairs of the above named trust/institution as at 31st March, 2018, and

(ii) in the case of the Income and Expenditure account, of the income of its accounting year ending on 31.03.2018.

The prescribed particulars are annexed hereto.

FOR ANIL VAISH & CO.
CHARTERED ACCOUNTANTS

ANIL VAISH & COMPANY ★ GHAZIABAD ★ CHARTERED ACCOUNTANTS

(A.K. GUPTA)
FCA/ Partner

Place :GHAZIABAD
Date : 20.09.2018

ANIL VAISH & CO.
CHARTERED ACCOUNTANTS

C-98, RDC RAJ NAGAR,
GHAZIABAD – 201 002
PH : 2822234, 2822235

ANNEXURE

STATEMENT OF PARTICULARS

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1.	Amount of income of the previous year applied to charitable or religious purposes in India during the year.	68,23,03,580/-
2.	Whether the trust/institution *has exercised the option under clause (2) of the Explanation to section 11(1) ? if so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year.	No.
3.	Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes.	NIL
4.	Amount of income eligible for exemption under section 11(1) (c) (Give details)	NIL
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	NIL
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? if so, the details thereof	N.A.
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? if so, the details thereof	N.A.
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
	(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	NIL
	(b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	NIL
	(c) has not been utilized for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	NIL

ANIL VAISH & COMPANY ★ GHAZIABAD ★ CHARTERED ACCOUNTANTS

II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OR PERSONS REFERRED TO IN SECTION 13(3)

1.	Whether any part of the income or property of *trust/institution was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any	NIL
2.	Whether any land, building or other property of the *trust/institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any	NIL
3.	Whether any payment was made to any such person during the previous year by way or salary, allowance or otherwise? If so, give details	NIL
4.	Whether the services of the *trust/institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any	NIL
5.	Whether any share, security or other property was purchased by or on behalf of the *trust/institution during the previous year from any such person? If so, give details thereof together with the consideration received	NIL
6.	Whether any share, security or other property was sold by or on behalf of the trust/institution during the previous year to any such person? If so, give details thereof together with the consideration received	NIL
7.	Whether any income or property of the trust/institution was diverted during the previous year in favour of any such person? Is so, give details thereof together with the amount of income or value of property so diverted	NIL
8.	Whether the income or property of the trust/institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details	NIL

III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13 (3) HAVE A SUBSTANTIAL INTEREST

Sl. No.	Name and Address of The concern	Where the concern is a company, number and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount is col. 4 exceeded 5 per cent of the capital of the concern during the previous year – say, Yes/No
1	2	3	4	5	6
---------- NIL ----------					

FOR ANIL VAISH & CO.
CHARTERED ACCOUNTANTS

Place :GHAZIABAD
Date : 20.09.2018

ANIL VAISH & COMPANY * GHAZIABAD * CHARTERED ACCOUNTANTS

(A.K. GUPTA)
FCA/ Partner

KRISHNA INSTITUTE OF ENGENEERING & TECHNOLOGY,GHAZIABAD
(UNIT OF KRISHNA CHARITABLE SOCIETY)
STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES
(Forming Part of Balance Sheet as on 31.3.2018)

1. **METHOD OF ACCOUNTING**

The assessee follows the mercantile system of accounting and recognizes income and expenditure on accrual basis, except for Academic & Hostel Fee, which is taken as an Income at the time of admission of Student. The accounts are prepared on historical basis, so as a going concern and are consistent with generally accepted accounting principles.

2. **FIXED ASSETS & DEPRECIATION**

Depreciation on Fixed Assets have been provided on written down value basis at the rates prescribed under the Income-tax Rules, 1962.

3. **RETIREMENT BENEFITS**

Retirement benefits such as gratuity etc. are accounted for on payment basis.

4. **CURRENT ASSETS AND LOANS & ADVANCES**

All the current assets, loans and advances, in the opinion of the management have a value on realisation which in the ordinary course shall at least be equal to the amount at which it is stated in the Balance Sheet.

5. **CONTINGENT LIABILITIES**

Contingent liabilities are not provided for.

ANIL VAISH & COMPANY
GHAZIABAD
CHARTERED ACCOUNTANTS

M/S KRISHNA INSTITUTE OF ENGINEERING & TECHNOLOGY
(A UNIT OF KRISHNA CHARITABLE SOCIETY, GHAZIABAD)
BALANCE-SHEET AS AT 31.03.2018

LIABILITIES		AMOUNT	ASSETS	AMOUNT
SH. GANESH JI MAHARAJ		202.00		
CORPUS FUND			**FIXED ASSETS** (As per Annexure-7)	825,782,653.10
Balance B/f	844,582,597.95			
Add : Excess of Income Over Expenditure during the year	70,530,515.98	915,113,113.93	**CURRENT ASSETS**	
SECURED LOAN			**1) CASH AND BANK BALANCES** (As per Annexure-8)	167,722,158.79
KOTAK MAHINDRA PRIME LTD. (Secured against Car)		1,864,864.00		
CURRENT LIABILITIES & PROVISIONS			**LOANS AND ADVANCES**	
1) CREDITORS FOR EXPENSES (As per Annexure-1)		11,482,535.00	**1) SECURITY DEPOSITS** (As per Annexure-9)	3,810,644.00
2) CREDITORS FOR CAPITAL GOODS (As per Annexure-2)		731,654.00		
			2) ADVANCES TO STAFF (As per Annexure-10)	71,030.00
3) SECURITY FROM STUDENTS (As per Annexure-3)		55,508,000.00		
			3) ADVANCE TO SUPPLIERS & OTHERS (As per Annexure-11)	8,939,957.00
4) ADVANCE FROM STUDENTS & OTHERS (As per Annexure-4)		16,934,471.00		
			4) FEES RECEIVABLE (As per Annexure-12)	3,586,748.00
5) AMOUNT PAYABLE TO UNIVERSITY (As per Annexure-5)		679,000.00		
			5) INCOME TAX DEDUCTED AT SOURCE	
			A.Y (2017-18)	1,644,846.00
6) EXPENSES PAYABLE (As per Annexure-6)		29,387,432.00	A.Y (2018-19)	1,722,976.04
			6) INCOME TAX PAID UNDER APPEAL (As per Annexure-13)	18,420,259.00
		1,031,701,271.93		1,031,701,271.93
				0.00

AS PER OUR AUDIT REPORT OF EVEN DATE ATTACHED
For ANIL VAISH & CO.
Chartered Accountants

(A. K. GUPTA)
FCA/Partner

FOR KRISHNA CHARITABLE SOCIETY

(SUNIL P. GUPTA)
Gen. Secretary

(SARISH AGARWAL)
Vice-Chairman

Place : GHAZIABAD
Dated : 20.09.2018

ANIL VAISH & COMPANY ★ CHARTERED ACCOUNTANTS ★ GHAZIABAD

M/S KRISHNA INSTITUTE OF ENGINEERING & TECHNOLOGY
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING ON 31.03.2018

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Salaries & other Benefits	310,617,015.30	By Academic Fees	504,655,623.00
To Printing & Stationary	4,224,087.00	By Hostel Fees	75,503,600.00
To Travelling & Conveyance	3,802,219.00	By Interest from Bank & Others	20,715,683.24
To Telephone & Postage Expenses	2,847,989.80	By Other Income	42,263,856.44
To Interest to Bank & Others	159,192.00		
To Bank Charges	44,454.95		
To Insurance Charges	157,294.00		
To Legal & Professional Expenses	2,804,178.00		
To Electricity Expenses	30,889,523.00		
To Security Services Charges	7,258,563.00		
To Staff Welfare	5,026,207.00		
To Examination Expenses	980,903.00		
To Research & Dev.Exp. & Charity	292,320.00		
To Bus Expenses	1,137,949.00		
To Cleaning and other charges	20,413,391.00		
To Hostel Expenses	7,286,936.00		
To Publicity & Advertisement	668,471.00		
To Consumable Stores	7,293,941.00		
To Generator Running Expenses	14,926,799.00		
To Repair & Maintanance	31,129,566.00		
To Journals & Subscription	1,996,176.00		
To Student Welfare	8,803,042.65		
To Audit Fees	141,600.00		
To Scholarship to Students	6,550,795.00		
To Admission Expenses	2,967,733.00		
To Medical Expenses	798,478.00		
To Student Project Expenses	2,229,243.00		
To Training & Placement Cell Expenses	4,644,558.00		
To Miscellaneous Expenses	1,692,523.00		
To Depreciation	90,823,099.00		
To Excess of Income Over Expenditure transferred to prop. Capital A/c	70,530,515.98		
	643,138,762.68		643,138,762.68

AS PER OUR AUDIT REPORT OF EVEN DATE ATTACHED
For ANIL VAISH & CO.
Chartered Accountants

(A. K. GUPTA)
FCA/Partner

Place : GHAZIABAD
Dated : 20.09.2018

ANIL VAISH & COMPANY ★ GHAZIABAD ★ CHARTERED ACCOUNTANTS

FOR KRISHNA CHARITABLE SOCIETY

(SUNIL P. GUPTA)
Gen. Secretary

(SARISH AGARWAL)
Vice-Chairman

M/S KRISHNA INSTITUTE OF ENGINEERING & TECHNOLOGY
ANNEXURE TO BALANCE-SHEET AS ON 31.03.2018

PARTICULARS			AMOUNT
SUNDRY CREDITORS FOR EXPENSES		**"Annexure-1"**	
1	M/s	A.K. Travellers	36,590.00
2	M/s	A.S.Digital Systems	15,768.00
3	M/s	Akash Deep Sports Co.	43,636.00
4	M/s	Alma Connect Solutions Pvt Ltd	82,580.00
5	M/s	Anmol Traders	9,100.00
6	M/s	Arjun Tour And Travels	225,051.00
7	M/s	Balaji Dry Cleaners	2,772.00
8	M/s	Best Housekeeping Services & Co.	1,545,050.00
9	M/s	C.P.Associates	6,750.00
10	M/s	Captain Security Services	617,110.00
11	M/s	Classic Distributors	37,684.00
12	M/s	Deepak Gupta (Photocopy)	75,438.00
13	M/s	Dharam Veer Saini(Contractor)	142,310.00
14	M/s	Dinesh Paint And Iron Store	149,316.00
15	M/s	Dinesh Tour & Travels	526,403.00
16	M/s	Durga Enterprises	538,898.00
17	M/s	Entertainment Network India Limited	360,045.00
18	M/s	Garg Steels	3,936.00
19	M/s	Ghaziabad Stationery Mart	7,140.00
20	M/s	Glowgen Biotech	2,818.00
21	M/s	Green Chilli Café	358,015.00
22	M/s	Mitra Advertising & Marketing	9,627.00
23	M/s	Mobile Tutor Private Limited	119,475.00
24	M/s	RNJ Traders	7,137.00
25	M/s	S.P. Motors	7,200.00
26	M/s	Sam Tech. Comnet (P) Ltd	8,612.00
27	M/s	Santosh News Agency	20,150.00
28	M/s	Satyajeevan	5,100.00
29	M/s	Shakti Chemicals	48,185.00
30	M/s	Sharma Flower Decorators	3,631.00
31	M/s	Shilpkaar Interiors	20,461.00
32	M/s	Shiv Electric & Trading Co.	64,701.00
33	M/s	Shri Balaji Traders	132,160.00
34	M/s	Shrikant Refrigeration	1,475.00
35	M/s	Shubham Automobile	63,538.00
36	M/s	Shubham Tourist Bus Service	176,400.00
37	M/s	Swastik Chemicals	36,580.00
38	M/s	Vandana Enterprises	1,380.00
39	M/s	Xceed Automation	15,948.00
40	Mr.	Arjun Singh	271.00
41	Mr.	Dinesh Chand	415,600.00
42	M/s	Goswami Agro Industries Agency	17,523.00
43	M/s	Green Chilli Caterers	2,088,241.00
44	M/s	Nishu Institutional Catering Services Pvt. Ltd.	2,733,388.00
45	M/s	Shree Balaji Traders	214,000.00
46	M/s	Shree Mahaveer Enterprises	485,342.00
			11,482,535.00

ANIL VAISH & COMPANY * CHARTERED ACCOUNTANTS * GHAZIABAD

M/S KRISHNA INSTITUTE OF ENGINEERING & TECHNOLOGY
ANNEXURE TO BALANCE-SHEET AS ON 31.03.2018

	PARTICULARS		AMOUNT
	SUNDRY CREDITORS FOR CAPITAL GOODS	**"Annexure-2"**	
1	Mr Karam Singh		246,157.00
2	M/s Allied Engineering Electronics Products		9,440.00
3	M/s C3 School Services		9,628.00
4	M/s Electro Field		111,185.00
5	M/s Nikhil Mill & Hardware Store		27,994.00
6	M/s Sidwal Refrigeration Ind. Ltd		45,500.00
7	M/s Uv Test Solutions		269,832.00
8	M/s Vishal Safe Industries		11,918.00
			731,654.00
	SECURITY RECEIVED	**"Annexure-3"**	
1	Hostel Security From B Tech		9,285,000.00
2	Hostel Security From B Pharma		390,000.00
3	Hostel Security From MCA		285,000.00
4	Hostel Security From MBA		340,000.00
5	Hostel Security From M. Pharma		40,000.00
6	Hostel Security From M Tech		35,000.00
7	Security From B.Tech		35,814,000.00
8	Security From B Pharma		3,039,000.00
9	Security From MCA		2,755,000.00
10	Security From MBA		2,191,000.00
11	Security From M Tech		709,000.00
12	Security From M Pharm		625,000.00
			55,508,000.00
	ADVANCE FROM STUDENTS & OTHERS	**"Annexure-4"**	
1	Computer Society of India		25,165.00
2	Ideaz		52,484.00
3	AIRS		13,807.00
4	Splended Society Of MBA		36,074.00
5	SAE - KIET		3,750.00
6	Mc Adit		4,375.00
7	Seminar Sponsership		239,348.00
8	Captain Security Services (Security)		250,000.00
9	AKTU (Visvesvaraya)		802,943.00
10	Advance Annual Fees		252,398.00
11	Advance Bus Fees		1,491,125.00
12	Advance Mess Fees		13,756,002.00
13	Advance Hostel Fees		7,000.00
			16,934,471.00
	AMOUNT PAYABLE TO UNIVERSITY	**"Annexure-5"**	
1	Advance Exam Fees 2017-18		504,500.00
2	Scruitny Form Fees		174,500.00
			679,000.00
	EXPENSES PAYABLE	**"Annexure-6"**	
1	EPF Employee contribution		546,321.00
2	EPF Employer contribution		575,914.00
3	ESI Employee Contribution		15,079.00
4	ESI Employer Contribution		45,114.00
5	Expenses Payable		3,013,996.00
6	Salary Payable		23,277,515.00
7	T.D.S.Payable		1,913,493.00
			29,387,432.00

ANIL VAISH & COMPANY ★ GHAZIABAD ★ CHARTERED ACCOUNTANTS

M/S KRISHNA INSTITUTE OF ENGINEERING & TECHNOLOGY
ANNEXURE TO BALANCE-SHEET AS ON 31.03.2018

Fixed Assets

"Annexure-7"

S.NO.	DESCRIPTION	W.D.V. AS ON 01.04.2017	ADDITION		SALE/ ADJ.	TOTAL	RATE OF DEP.	DEPRE-CIATION	W.D.V. AS ON 31.3.2018
			UPTO 30.09.2017	AFTER 30.09.2017					
	BLOCK-I								
1	Land & Building	9,637,374.80	0.00	0.00	0.00	9,637,374.80	0.00%	0.00	9,637,374.80
	Land at Meerut Road, GZB	21,124,440.00	48,180,400.00	0.00	0.00	69,304,840.00	0.00%	0.00	69,304,840.00
2	Building under Construction	0.00	0.00	39,391,253.00	0.00	39,391,253.00	0.00%	0.00	39,391,253.00
	TOTAL	**30,761,814.80**	**48,180,400.00**	**39,391,253.00**	**0.00**	**118,333,467.80**		**0.00**	**118,333,467.80**
	BLOCK-II								
1	Building	331,004,601.28	38,396,638.00	28,033,401.00	0.00	397,434,640.28	10.00%	38,341,794.00	359,092,846.28
2	Building (MBA)	14,760,789.00	0.00	0.00	0.00	14,760,789.00	10.00%	1,476,079.00	13,284,710.00
3	Building (B Pharma)	16,459,681.00	0.00	0.00	0.00	16,459,681.00	10.00%	1,645,968.00	14,813,713.00
4	Building (TBI)	6,130,964.00	0.00	0.00	0.00	6,130,964.00	10.00%	613,096.00	5,517,868.00
5	Building (M P Block)	3,925,858.00	0.00	0.00	0.00	3,925,858.00	10.00%	392,586.00	3,533,272.00
6	Staff Quarter	5,841,707.00	0.00	0.00	0.00	5,841,707.00	10.00%	584,171.00	5,257,536.00
7	Canteen	5,545,766.60	92,300.00	0.00	0.00	5,638,066.60	10.00%	563,807.00	5,074,259.60
8	Diesel Tank	14,213.95	0.00	0.00	0.00	14,213.95	10.00%	1,421.00	12,792.95
9	Hostel	102,360,629.01	0.00	0.00	0.00	102,360,629.01	10.00%	10,236,063.00	92,124,566.01
10	Building STP	7,038,284.00	0.00	2,360.00	0.00	7,040,644.00	10.00%	703,946.00	6,336,698.00
11	Water Tank	800,481.00	0.00	25,932.00	0.00	826,413.00	10.00%	81,345.00	745,068.00
12	Workshop	405,911.00	0.00	0.00	0.00	405,911.00	10.00%	40,591.00	365,320.00
13	Furniture & Fixtures	39,655,679.63	3,597,913.00	3,108,748.00	0.00	46,362,340.63	10.00%	4,480,797.00	41,881,543.63
14	Electrical Fittings	41,831,067.80	1,920,099.00	3,152,268.00	0.00	46,903,434.80	10.00%	4,532,729.00	42,370,705.80
	TOTAL	**575,775,633.27**	**44,006,950.00**	**34,322,709.00**	**0.00**	**654,105,292.27**		**63,694,393.00**	**590,410,899.27**
	BLOCK-III								
1	Chemistry Lab Equipments	111,297.81	0.00	0.00	0.00	111,297.81	15.00%	16,695.00	94,602.81
2	Electrical Lab Equipments	4,897,974.19	104,634.00	497,190.00	0.00	5,499,798.19	15.00%	787,680.00	4,712,118.19
3	Electronic Lab Equipments	8,155,436.08	173,777.00	4,557,852.00	0.00	12,887,065.08	15.00%	1,591,221.00	11,295,844.08
4	Physics Lab Equipments	209,540.48	92,235.00	0.00	0.00	301,775.48	15.00%	45,266.00	256,509.48
5	Lab Equipments Civil	3,747,025.00	0.00	22,420.00	0.00	3,769,445.00	15.00%	563,735.00	3,205,710.00
6	Lab Equipment B Pharm	3,944,718.00	207,609.00	991,804.00	0.00	5,144,131.00	15.00%	697,234.00	4,446,897.00
7	Lab Equipment E I	3,733,863.00	154,961.00	113,152.00	0.00	4,001,976.00	15.00%	591,810.00	3,410,166.00
8	Workshop/ Mechanical Lab Equipments	7,022,483.57	332,609.00	49,379.00	0.00	7,404,471.57	15.00%	1,106,967.00	6,297,504.57
9	Office Equipments	7,878,177.15	601,550.00	1,691,144.00	0.00	10,170,871.15	15.00%	1,398,794.00	8,772,077.15
10	Musical Instruments	228,217.00	0.00	0.00	0.00	228,217.00	15.00%	34,233.00	193,984.00
11	Teaching Instruments	12,042,143.40	971,481.00	1,590,659.00	0.00	14,604,283.40	15.00%	2,071,343.00	12,532,940.40
12	Air Conditioners	6,329,216.50	1,400,768.00	65,500.00	0.00	7,795,484.50	15.00%	1,164,410.00	6,631,074.50
13	Books (Book Bank)	15,997,906.00	2,217,982.00	1,577,405.00	63,433.00	19,729,860.00	15.00%	2,841,174.00	16,888,686.00
14	U.P.S.	2,791,887.00	156,600.00	3,250.00	0.00	2,951,737.00	15.00%	442,517.00	2,509,220.00
15	Scooter	115,308.00	0.00	62,700.00	3,000.00	175,008.00	15.00%	21,549.00	153,459.00
16	Lift	5,565,060.00	0.00	0.00	0.00	5,565,060.00	15.00%	834,759.00	4,730,301.00
17	Generator	3,157,296.44	0.00	0.00	0.00	3,157,296.44	15.00%	473,594.00	2,683,702.44
18	Solar Panel Equipments/ Solar Gyser	4,385,927.00	56,700.00	38,500.00	0.00	4,481,127.00	15.00%	669,282.00	3,811,845.00
19	Sport Goods	2,203,325.45	61,368.00	0.00	0.00	2,264,693.45	15.00%	339,704.00	1,924,989.45
20	Car	5,208,416.06	1,500,000.00	0.00	0.00	6,708,416.06	15.00%	1,006,262.00	5,702,154.06
	TOTAL	**97,725,218.13**	**8,032,274.00**	**11,260,955.00**	**66,433.00**	**116,952,014.13**		**16,698,229.00**	**100,253,785.13**
	BLOCK-IV								
1	Computers	9,073,219.74	13,827,618.00	1,574,479.00	0.00	24,475,316.74	40.00%	9,475,231.00	15,000,085.74
2	Computer Softwares	2,036,570.16	0.00	703,091.00	0.00	2,739,661.16	40.00%	955,246.00	1,784,415.16
	TOTAL	**11,109,789.90**	**13,827,618.00**	**2,277,570.00**	**0.00**	**27,214,977.90**		**10,430,477.00**	**16,784,500.90**
	GRAND TOTAL	**715,372,456.10**	**114,047,242.00**	**87,252,487.00**	**66,433.00**	**916,605,752.10**		**90,823,099.00**	**825,782,653.10**

ANIL VAISH & COMPANY ★ CHARTERED ACCOUNTANTS ★ GHAZIABAD

M/S KRISHNA INSTITUTE OF ENGINEERING & TECHNOLOGY
ANNEXURE TO BALANCE-SHEET AS ON 31.03.2018

	PARTICULARS		AMOUNT
	CASH AND BANK BALANCES	**"Annexure-8"**	
1	C/A With Punjab & Sind Bank,GZB(5019)		18,287,832.30
2	C/A With Punjab & Sind Bank,GZB(36098)-PMKVY		1,006.00
3	S/B/A with Kotak Bank Ltd (262332)		70,147,078.37
4	C/A With Punjab & Sind Bank,GZB(5550)		940,928.33
5	C/A with Kotak Bank Ltd (3720)		177,123.82
6	C/A with Kotak Bank Ltd,GZB (29290)		486,287.70
7	C/A with Kotak Bank Ltd,GZB (3545)		41,036.89
8	C/A with SBI, GZB (11768)		455,893.50
9	S.B. A/C with ICICI Bank (0763)		1,124,361.62
10	0/D with Kotak Bank Ltd,GZB (2825)		335,540.59
11	A/C with ICICI Bank (021631)		5,926,382.48
12	Cash in Hand		461,778.75
13	FDR with P & S B (AICTE)		3,500,000.00
14	FDR with P & S B (AKTU)		478,769.00
15	FDR with P & S B		25,000,000.00
16	FDR with State Bank of India (AICTE)		1,891,331.00
17	FDR With The Kotak Bank Ltd,GZB (AICTE)		1,500,000.00
18	FDR With The Kotak Bank Ltd,GZB (AKTU)		1,823,393.67
19	FDR With The Kotak Bank Ltd,GZB		30,000,000.00
20	Interest Accrued on FDRs		5,143,414.77
			167,722,158.79
	SECURITY DEPOSITS	**"Annexure-9"**	
1	Telephone		14,745.00
2	Cylinder		8,000.00
3	Hostel		300,000.00
4	U.P.S.E.B		3,487,899.00
			3,810,644.00
	ADVANCES TO STAFF	**"Annexure-10"**	
1	Advance Salary		31,000.00
2	Imprest to Staff		40,030.00
			71,030.00

ANIL VAISH & COMPANY ★ GHAZIABAD ★ CHARTERED ACCOUNTANTS

M/S KRISHNA INSTITUTE OF ENGINEERING & TECHNOLOGY
ANNEXURE TO BALANCE-SHEET AS ON 31.03.2018

	PARTICULARS		AMOUNT
	ADVANCES TO SUPPLIERS & OTHERS	**"Annexure-11"**	
1	M/s A.M. Steels		24,427.00
2	M/s Atul & Associates		59,000.00
3	M/s Bhardwaj Printers		18,880.00
4	M/s Chand Company		30,411.00
5	M/s Gorex Fire Control System		300,000.00
6	M/s Jain Scientific Suppliers		186,687.00
7	M/s LG Electronics India Pvt Ltd		422.00
8	M/s Millhard Sales Pvt Ltd		32,231.00
9	M/s Otis Elevator Co. India Ltd		1,035,999.00
10	M/s The Laboratory Glass Ware Co.		80,017.00
11	Mr Vasiluddin (Contractor)		28,000.00
12	M/s TBI		4,234,557.00
13	Prepaid Expenses		1,959,785.00
	AMOUNT RECEIVABLE		
1	M/s Rahul Garg Stationery & PCO		28,480.00
2	M/s Big Treat		1,904.00
3	M/s Coke Shop		45,124.00
4	M/s CCD (Girls Hostel Main Gate)		76,325.00
5	M/s Amul Café		19,144.00
6	M/s HEROES		45,764.00
7	M/s PMYUVA		8,500.00
8	M/s IRCDC		724,300.00
			8,939,957.00
	FEES RECEIVABLE FROM STUDENTS	**"Annexure-12"**	
1	Admission Fees Receivable		180,243.00
2	Annual Fees Receivable		2,096,699.00
3	Fee Receivable from SWD		1,309,806.00
			3,586,748.00
	INCOME TAX PAID UNDER APPEAL	**"Annexure-13"**	
1	A.Y 2010-11		
	-Income Tax Paid	8,000,000.00	
	-Income Tax Refund Adjust	7,964,996.00	15,964,996.00
2	A.Y 2011-12		
	-Income Tax Paid	2,000,000.00	
	-Income Tax Refund Claime	455,263.00	2,455,263.00
			18,420,259.00

ANIL VAISH & COMPANY ★ GHAZIABAD ★ CHARTERED ACCOUNTANTS

M/S KRISHNA INSTITUTE OF ENGINEERING & TECHNOLOGY
GROUPING OF PROFIT AND LOSS ACCOUNT AS ON 31.03.2018

	PARTICULARS	AMOUNT
	ACADEMIC FEES	
1	Admission Fees (B.E.)	111,986,901.00
2	Admission Fees (MCA)	12,891,385.00
3	Admission Fees (MBA)	13,451,880.00
4	Admission Fees (M. Tech)	1,457,287.00
5	Admission Fees (B Pharm)	11,321,999.00
6	Admission Fees (M Pharm)	3,250,871.00
7	Annual Fees	350,295,300.00
		504,655,623.00
	HOSTEL FEES	
1	Hostel fees	75,503,600.00
		75,503,600.00
	INTEREST RECEIVED	
1	Interest from banks on FDRs	12,190,687.20
2	Interest on SB A/c	5,467,713.04
3	Interest on Income Tax Refund	363,563.00
4	Interest received	2,693,720.00
		20,715,683.24
	OTHER INCOME	
1	Alumni Fees	324,370.00
2	Book Bank fees	9,688,000.00
3	Consultancy Income	589,179.00
4	Degree Fee	11,800.00
5	Development Fees	1,679,340.00
6	Ph. D Course Fees	170,000.00
7	Fine & Penalities	195,837.00
8	Miscellaneous Receipts	3,713,831.44
9	Personality Development	15,840,000.00
10	Registration Charges	6,765,300.00
11	Rental Income	773,266.00
12	Ertiga Charges	97,645.00
13	HRA	1,256,755.00
14	Summer/ Winter Course Fees	827,189.00
15	Sundry Balances Written Off	262,571.00
16	Notice Pay	28,123.00
17	Transcripts	40,650.00
		42,263,856.44

ANIL VAISH & COMPANY ★ GHAZIABAD ★ CHARTERED ACCOUNTANTS

M/S KRISHNA INSTITUTE OF ENGINEERING & TECHNOLOGY
GROUPING OF PROFIT AND LOSS ACCOUNT AS ON 31.03.2018

	PARTICULARS	AMOUNT
	SALARY & OTHER BENEFITS	
1	Employer's Contribution to P.F. & Ot	7,571,381.30
2	Employer's Contribution to ESIC	568,668.00
3	Gratuity	5,886,071.00
4	Faculty Research Paper Incentive	69,000.00
5	Leave Encashment	48,338.00
6	Salary to Non Teaching Staff	49,437,521.00
7	Salary to Non Teaching Staff (B. Pharma)	2,223,579.00
8	Salary to Teaching Staff	224,473,968.00
9	Salary to Teaching Staff (B. Pharma)	19,544,363.00
10	Students Stipend (REP Team)	506,000.00
11	Accounting Charges	67,500.00
12	Salary to Visiting Faculty	220,626.00
		310,617,015.30
	PRINTING & STATIONARY	
1	Electrostat Charges	1,102,606.00
2	Printing & Stationary	3,121,481.00
		4,224,087.00
	TRAVELLING & CONVEYANCE	
1	Conveyance	2,393,501.00
2	Petrol Expenses	707,190.00
3	Travelling Expenses	701,528.00
		3,802,219.00
	TELEPHONE AND POSTAGE EXPENSES	
1	Internet Charges	2,158,595.00
2	Postage & Courier Exp.	147,598.80
3	Telephone	541,796.00
		2,847,989.80
	INTEREST	
1	Interest On OD & C/C A/c	159,192.00
		159,192.00
	LEGAL & PROFESSIONAL EXPENSES	
1	Accreditation Expenses	1,013,190.00
2	Consultancy Charges	212,100.00
3	Inspection Charges	16,735.00
4	ISO Expenses	44,642.00
5	Legal & Professional Expenses	267,511.00
6	Processing Fee (AICTE/ AKTU)	1,250,000.00
		2,804,178.00
	STAFF WELFARE	
1	Diwali Expenses	1,046,941.00
2	Faculty Training Expenses	347,059.00
3	Seminar Exp	7,466.00
4	Gifts & Awards	208,715.00
5	Medical Insurance	201,400.00
6	Staff Welfare Expenses	3,214,626.00
		5,026,207.00

ANIL VAISH & COMPANY GHAZIABAD CHARTERED ACCOUNTANTS

M/S KRISHNA INSTITUTE OF ENGINEERING & TECHNOLOGY
GROUPING OF PROFIT AND LOSS ACCOUNT AS ON 31.03.2018

PARTICULARS	AMOUNT
STUDENT WELFARE	
Convocation Expenses	441,433.00
Fee Concession	333,750.00
Function Expenses	5,618,661.00
Student welfare Expenses	2,409,198.65
	8,803,042.65
CLEANING & OTHER CHARGES	
Cleaning Charges	17,526,141.00
Gardening Expenses	2,887,250.00
	20,413,391.00
HOSTEL EXPENSES	
Hostel Rent	7,279,212.00
Hostel Expenses	7,724.00
	7,286,936.00
CONSUMABLE & STORE	
B Pharma	776,287.00
Chemistry Lab	111,365.00
Civil Lab	3,759.00
Computer	3,820,135.00
Electrical Lab	137,081.00
Electronic Lab	186,873.00
Lab Consumable (EI)	14,779.00
Mechanical Lab/ Workshop Consumable	420,904.00
Physics Lab Consumable	75,898.00
Software Licence Fees	1,638,406.00
Sports Consumable	108,454.00
	7,293,941.00
GENERATOR EXPENSES	
Diesel Expenses	14,350,071.00
Generator Rent	315,000.00
Generator Repair & Maintenance	261,728.00
	14,926,799.00

ANIL VAISH & COMPANY ★★ GHAZIABAD ★★ CHARTERED ACCOUNTANTS

M/S KRISHNA INSTITUTE OF ENGINEERING & TECHNOLOGY
GROUPING OF PROFIT AND LOSS ACCOUNT AS ON 31.03.2018

	PARTICULARS	AMOUNT
	REPAIR & MAINTENANCE	
1	Repair & Maintenance (Building)	11,058,472.00
2	Repair & Maintenance (Computer)	11,030.00
3	Repair & Maintenance (Electricity)	4,500,896.00
4	Repair & Maintenance (Sanitary)	9,083,231.00
5	Repair & Maintenance (Fire Extigusher)	379,751.00
6	Repair & Maintenance (Furniture)	1,968,525.00
7	Repair & Maintenance (Lab Equipments)	667,184.00
8	Repair & Maintenance (Lift)	1,110,702.00
9	Repair & Maintenance (Teaching Equipmemts)	137,274.00
10	Repair & Maintenance (Office Equipment)	974,732.00
11	Repair & Maintenance (Vehicle)	341,864.00
12	Repair & Maintenance (Others)	69,221.00
13	Repair & Maintenance (Hostel)	800,150.00
14	Repair & Maintenance (Sports Goods)	26,534.00
		31,129,566.00
	JOURNALS & SUBSCRIPTION	
1	Journals	1,772,205.00
2	Membership Fees	223,971.00
		1,996,176.00
	MISCELLANEOUS EXPENSES	
1	Miscellaneous Exp.	25,780.00
2	Office Expenses	85,816.00
3	News Paper Expenses	226,499.00
4	Recruitment Expenses	715,181.00
5	Meeting Expenses	17,399.00
6	Pooja Expenses	256,898.00
7	Photograph Expenses	1,890.00
8	Social Welfare Expenses	315,710.00
9	Fees Refund	47,350.00
		1,692,523.00

ANIL VAISH & COMPANY * GHAZIABAD * CHARTERED ACCOUNTANTS

ANIL VAISH & CO.
CHARTERED ACCOUNTANTS

C-98, RDC RAJ NAGAR,
GHAZIABAD – 201 002
PH : 2822234, 2822235

FORM NO. 10B
[See rule 17B]

Audit report under section12A(b) of the Income-tax Act, 1961, in the case of Charitable or religious trusts or institutions

We have examined the balance sheet of Krishna Charitable Society as at 31st March, 2019 and income and expenditure account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office of the above named institution visited by us so far as appears from our examination of the books and proper returns adequate for the purposes of audit have been received from the Head Office subject to the comments given below:

In our opinion and to the best of our information and according to information given to us, the said accounts give a true and fair view:-

(i) in the case of the balance sheet, of the state of affairs of the above named trust/institution as at 31st March, 2019, and

(ii) in the case of the Income and Expenditure account, of the income of its accounting year ending on 31.03.2019.

The prescribed particulars are annexed hereto.

FOR ANIL VAISH & CO.
CHARTERED ACCOUNTANTS

ANIL VAISH & COMPANY ★ GHAZIABAD ★ CHARTERED ACCOUNTANTS

(A.K. GUPTA)
FCA/ Partner

Place :GHAZIABAD
Date : 25.09.2019

ANIL VAISH & CO.
CHARTERED ACCOUNTANTS

C-98, RDC RAJ NAGAR,
GHAZIABAD – 201 002
PH : 2822234, 2822235

ANNEXURE

STATEMENT OF PARTICULARS

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1.	Amount of income of the previous year applied to charitable or religious purposes in India during the year.	76,30,43,837/-
2.	Whether the trust/institution *has exercised the option under clause (2) of the Explanation to section 11(1) ? if so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year.	No.
3.	Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes.	NIL
4.	Amount of income eligible for exemption under section 11(1) (c) (Give details)	NIL
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	NIL
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? if so, the details thereof	N.A.
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? if so, the details thereof	N.A.
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
	(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	NIL
	(b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	NIL
	(c) has not been utilized for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	NIL

ANIL VAISH & COMPANY ★ GHAZIABAD ★ CHARTERED ACCOUNTANTS

II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OR PERSONS REFERRED TO IN SECTION 13(3)

1.	Whether any part of the income or property of *trust/institution was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any	NIL
2.	Whether any land, building or other property of the *trust/institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any	NIL
3.	Whether any payment was made to any such person during the previous year by way or salary, allowance or otherwise? If so, give details	NIL
4.	Whether the services of the *trust/institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any	NIL
5.	Whether any share, security or other property was purchased by or on behalf of the *trust/institution during the previous year from any such person? If so, give details thereof together with the consideration received	NIL
6.	Whether any share, security or other property was sold by or on behalf of the trust/institution during the previous year to any such person? If so, give details thereof together with the consideration received	NIL
7.	Whether any income or property of the trust/institution was diverted during the previous year in favour of any such person? Is so, give details thereof together with the amount of income or value of property so diverted	NIL
8.	Whether the income or property of the trust/institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details	NIL

III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13 (3) HAVE A SUBSTANTIAL INTEREST

Sl. No.	Name and Address of The concern	Where the concern is a company, number and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount is col. 4 exceeded 5 per cent of the capital of the concern during the previous year – say, Yes/No
1	2	3	4	5	6
---------- NIL ----------					

Place :GHAZIABAD
Date : 25.09.2019

ANIL VAISH & COMPANY ★ GHAZIABAD ★ CHARTERED ACCOUNTANTS

FOR ANIL VAISH & CO.
CHARTERED ACCOUNTANTS

(A.K. GUPTA)
FCA/ Partner

M/S KIET GROUP OF INSTITUTIONS
(A UNIT OF KRISHNA CHARITABLE SOCIETY, GHAZIABAD)
BALANCE-SHEET AS AT 31.03.2019

LIABILITIES		AMOUNT	ASSETS	AMOUNT
SH. GANESH JI MAHARAJ		202.00	**FIXED ASSETS** (As per Annexure-6)	941,368,778.10
CORPUS FUND				
Balance B/f	915,113,112.93			
Add : Excess of Income Over Expenditure during the year	39,397,415.72	954,510,528.65	**CURRENT ASSETS**	
			1) CASH AND BANK BALANCES (As per Annexure-7)	91,531,322.60
SECURED LOAN				
KOTAK MAHINDRA BANK LTD O/D (Secured against equitable mortgage of college land & building and hypotecation of other movable assets)		9,746,506.29	**LOANS AND ADVANCES**	
			1) SECURITY DEPOSITS (As per Annexure-8)	9,275,713.00
			2) ADVANCES TO STAFF (As per Annexure-9)	255,886.00
CURRENT LIABILITIES & PROVISIONS				
1) CREDITORS FOR EXPENSES (As per Annexure-1)		14,004,811.00		
			3) ADVANCE TO SUPPLIERS & OTHERS (As per Annexure-10)	20,555,456.00
2) CREDITORS FOR CAPITAL GOODS (As per Annexure-2)		5,409,236.00		
			4) FEES RECEIVABLE (As per Annexure-11)	6,445,968.00
3) SECURITY FROM STUDENTS (As per Annexure-3)		59,823,000.00		
			5) INCOME TAX REFUNDABLE	
4) ADVANCE FROM STUDENTS & OTHERS (As per Annexure-4)		17,692,581.00	A.Y (2017-18)	1,644,846.00
			A.Y (2018-19)	1,722,976.04
			A.Y (2019-20)	1,536,577.20
5) EXPENSES PAYABLE (As per Annexure-5)		31,570,917.00	**6) INCOME TAX PAID UNDER APPEAL** (As per Annexure-12)	18,420,259.00
		1,092,757,781.94		1,092,757,781.94
				0.00

AS PER OUR AUDIT REPORT OF EVEN DATE ATTACHED
For ANIL VAISH & CO.
Chartered Accountants

ANIL VAISH & COMPANY ★ GHAZIABAD ★ CHARTERED ACCOUNTANTS

(A. K. GUPTA)
FCA/Partner

FOR KRISHNA CHARITABLE SOCIETY

(SUNIL P. GUPTA)
Gen. Secretary

(SARISH AGARWAL)
Vice-Chairman

Place : GHAZIABAD
Dated : 25.09.2019

M/S KIET GROUP OF INSTITUTIONS
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING ON 31.03.2019

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Salaries & other Benefits	334,081,102.00	By Academic Fees	545,115,965.00
To Printing & Stationary	5,959,241.00	By Hostel Fees	70,721,000.00
To Travelling & Conveyance	5,113,635.00	By Interest from Bank & Others	17,002,281.71
To Telephone & Postage Expenses	3,343,025.00	By Other Income	52,151,016.08
To Interest to Bank & Others	2,525,773.00		
To Bank Charges & Commission	72,900.77		
To Insurance Charges	339,459.00		
To Legal & Professional Expenses	3,547,537.00		
To Electricity Expenses	30,305,087.00		
To Security Services Charges	7,894,675.00		
To Staff Welfare	7,515,785.90		
To Examination Expenses	761,770.00		
To Research & Dev.Exp. & Charity	1,361,001.00		
To Bus Rent (Net)	1,436,797.00		
To Cleaning and other charges	23,715,010.00		
To Hostel Expenses	7,075,984.00		
To Publicity & Advertisement	3,820,348.00		
To Consumable Stores	5,660,888.00		
To Generator Running & Maint. Exp.	17,954,771.00		
To Repair & Maintanance	50,932,802.72		
To Journals & Subscription	1,830,201.00		
To Student Welfare	8,945,285.72		
To Audit Fees	141,600.00		
To Scholarship to Students	4,338,796.00		
To Student Training & Placement Cell Exp.	4,007,533.00		
To Admission Expenses	2,938,256.00		
To Student Project Expenses	4,351,522.44		
To Miscellaneous Expenses	1,794,869.52		
To Depreciation	103,827,191.00		
To Excess of Income Over Expenditure transferred to prop. Capital A/c	39,397,415.72		
	684,990,262.79		684,990,262.79

AS PER OUR AUDIT REPORT OF EVEN DATE ATTACHED
For ANIL VAISH & CO.
Chartered Accountants

(A. K. GUPTA)
FCA/Partner

ANIL VAISH & COMPANY ★ GHAZIABAD ★ CHARTERED ACCOUNTANTS

FOR KRISHNA CHARITABLE SOCIETY

(SUNIL P. GUPTA)
Gen. Secretary

(SARISH AGARWAL)
Vice-Chairman

Place : GHAZIABAD
Dated : 25.09.2019

M/S KIET GROUP OF INSTITUTIONS
ANNEXURE TO BALANCE-SHEET AS ON 31.03.2019

	PARTICULARS		AMOUNT
	SUNDRY CREDITORS FOR EXPENSES	**"Annexure-1"**	
1	M/s A.K. Travellers		38,420.00
2	M/s Apex Innovations Pvt Ltd		23,187.00
3	M/s Arjun Tour And Travels		90,736.00
4	M/s Balaji Dry Cleaners		61,474.00
5	M/s Best Housekeeping Services & Co.		1,728,171.00
6	M/s Bhardwaj Printers		18,691.00
7	M/s C.P.Associates		6,750.00
8	M/s Captain Security Services		707,678.00
9	M/s D. Devshi Engineers Pvt Ltd		20,734.00
10	Mr. Deepak Gupta (Photocopy)		90,591.00
11	M/s Delhi Sanitary Emporium		188,713.00
12	M/s Dinesh Paint And Iron Store		240,590.00
13	M/s Dinesh Tour & Travels		759,885.00
14	M/s Durga Enterprises		101,580.00
15	Mr. Fahim		29,500.00
16	M/s Ghaziabad Stationery Mart		56,735.00
17	M/s Green Chilli Cafe		430,995.00
18	M/s Gyan Chand Pardeep Kumar		24,244.00
19	M/s IEO Makers Fablab(Opc) Private Limited		102,150.00
20	M/s J.K.Scientific Works		29,255.00
21	M/s Jain Sweet House		13,459.00
22	M/s Jayanti Prasad & Sons		36,967.00
23	M/s Leaders Inc.		9,549.00
24	M/s Mitra Advertising & Marketing		59,427.00
25	M/s New Vishnu Crockery Store		1,315.00
26	M/s Nikhil Mill & Hardware Store		7,906.00
27	M/s On Spot Refilling		2,700.00
28	M/s Print Media		10,500.00
29	M/s Radhey Shyam Petro Filling Centre		33,476.00
30	Mr. Raj Kishor		25,474.00
31	M/s Rita Advertising		10,500.00
32	M/s Rnj Traders		41,664.00
33	M/s S.R & Sons		44,010.00
34	Mr. Sachin Kumar (Printer Repair)		2,050.00
35	M/s Santosh News Agency		19,974.00
36	M/s Saraswati Hardware		50,358.00
37	M/s Shakti Chemicals		1,437.00
38	M/s Shiv Electric & Trading Co.		54,115.00
39	M/s Shri Balaji Traders(Stationery)		164,243.00
40	M/s Shrikant Refrigeration		7,983.00
41	M/s Shubham Tourist Bus Service		226,141.00
42	M/s Sudarshan Advertising		10,500.00
43	M/s Swastik Chemicals		44,250.00
44	M/s Tyre Plus Ghaziabad		17,400.00
45	M/s Vaishnavi Technology		2,419.00
46	M/s Vandana Enterprises		4,425.00
47	M/s Vats Enterprises		577.00
48	M/s V-Tech Sun		201,612.00
49	Mr. Dharam Veer Saini		79,200.00
50	Mr. Neelima Catters		808,525.00
51	M/s Goswami Agro Industries Agency		17,990.00
52	M/s Green Chilli Caterers		3,091,072.00
53	M/s Nishu Institutional Catering Services Pvt. Ltd.		4,133,572.00
54	M/s Stick-O-Pack		19,942.00
			14,004,811.00

ANIL VAISH & COMPANY
GHAZIABAD
CHARTERED ACCOUNTANTS

M/S KIET GROUP OF INSTITUTIONS
ANNEXURE TO BALANCE-SHEET AS ON 31.03.2019

PARTICULARS		AMOUNT
SUNDRY CREDITORS FOR CAPITAL GOODS	**"Annexure-2"**	
1 M/s Akash Deep Sports Co.		190,405.00
2 M/s Divya Garg		1,249,610.00
3 M/s Ghaziabad Power Tools		29,229.00
4 M/s Goyal & Sons		1,534.00
5 M/s Harsh Enterprises		24,452.00
6 M/s India Book Binding & Printing Works		16,727.00
7 M/s Jain Agencies		19,600.00
8 M/s Ravi Iron Ltd		2,299,126.00
9 M/s Savera Book Distributors		12,106.00
10 M/s Shri Rathi Steel Limited		1,151,637.00
11 M/s Smart Technology		55,610.00
12 M/s The Western Electric & Scientific Works		248,731.00
13 M/s Universal Book Stall		9,579.00
14 M/s Vishal Safe Industries		100,890.00
		5,409,236.00
SECURITY RECEIVED	**"Annexure-3"**	
1 Hostel Security From B Tech		9,245,000.00
2 Hostel Security From B Pharma		400,000.00
3 Hostel Security From MCA		255,000.00
4 Hostel Security From MBA		305,000.00
5 Hostel Security From M. Pharma		50,000.00
6 Hostel Security From M Tech		35,000.00
7 Security From B.Tech		39,496,000.00
8 Security From B Pharma		3,289,000.00
9 Security From MCA		2,934,000.00
10 Security From MBA		2,398,000.00
11 Security From M Tech		675,000.00
12 Security From M Pharm		741,000.00
		59,823,000.00
ADVANCE FROM STUDENTS & OTHERS	**"Annexure-4"**	
1 Computer Society of India		14,844.00
2 Ideaz		44,484.00
3 AIRS		13,807.00
4 Splended Society Of MBA		35,921.00
5 SAE - KIET		3,750.00
6 Mc Adit		4,375.00
7 Project from AKTU/AICTE		1,000,995.00
8 Captain Security Services (Security)		250,000.00
9 Advance Annual Fees		107,000.00
10 Advance Bus Fees		1,616,375.00
11 Seminar on IPR		69,419.00
12 SERB Pharmacy		22,592.00
13 Advance Mess Fees		14,509,019.00
		17,692,581.00
EXPENSES PAYABLE	**"Annexure-5"**	
1 EPF Employee contribution		520,252.00
2 EPF Employer contribution		538,307.00
3 ESI Employee Contribution		25,716.00
4 ESI Employer Contribution		69,698.00
5 Expenses Payable		2,783,229.00
6 Salary Payable		25,270,205.00
7 T.D.S.Payable		2,363,510.00
		31,570,917.00

ANIL VAISH & COMPANY ★ GHAZIABAD ★ CHARTERED ACCOUNTANTS

M/S KIET GROUP OF INSTITUTIONS
ANNEXURE TO BALANCE-SHEET AS ON 31.03.2019

Fixed Assets

"Annexure-6"

S.NO.	DESCRIPTION	W.D.V. AS ON 01.04.2018	ADDITION		SALE/ ADJ.	TOTAL	RATE OF DEP.	DEPRE-CIATION	W.D.V. AS ON 31.3.2019
			UPTO 30.09.2018	AFTER 30.09.2018					
	BLOCK-I								
1	Land & Building	9,637,374.80	0.00	0.00	0.00	9,637,374.80	0.00%	0.00	9,637,374.80
	Land at Meerut Road, GZB	69,304,840.00	0.00	0.00	0.00	69,304,840.00	0.00%	0.00	69,304,840.00
2	Building under Construction	39,391,253.00	45,354,384.00	36,335,729.00	111,332,594.00	9,748,772.00	0.00%	0.00	9,748,772.00
	TOTAL	**118,333,467.80**	45,354,384.00	36,335,729.00	111,332,594.00	**88,690,986.80**		**0.00**	**88,690,986.80**
	BLOCK-II								
1	Building	359,081,245.28	35,804,693.00	121,541,161.00	0.00	516,427,099.28	10.00%	45,565,652.00	470,861,447.28
2	Building (MBA)	13,284,710.00	0.00	0.00	0.00	13,284,710.00	10.00%	1,328,471.00	11,956,239.00
3	Building (B Pharma)	14,813,713.00	0.00	0.00	0.00	14,813,713.00	10.00%	1,481,371.00	13,332,342.00
4	Building (TBI)	5,517,868.00	102,200.00	0.00	0.00	5,620,068.00	10.00%	562,007.00	5,058,061.00
5	Building (M P Block)	3,533,272.00	0.00	0.00	0.00	3,533,272.00	10.00%	353,327.00	3,179,945.00
6	Staff Quarter	5,257,536.00	0.00	0.00	0.00	5,257,536.00	10.00%	525,754.00	4,731,782.00
7	Canteen	5,074,259.60	0.00	0.00	0.00	5,074,259.60	10.00%	507,426.00	4,566,833.60
8	Diesel Tank	12,792.95	0.00	0.00	0.00	12,792.95	10.00%	1,279.00	11,513.95
9	Hostel	92,136,167.01	56,640.00	19,942.00	0.00	92,212,749.01	10.00%	9,220,278.00	82,992,471.01
10	Building STP	6,336,698.00	0.00	0.00	0.00	6,336,698.00	10.00%	633,670.00	5,703,028.00
11	Water Tank	745,068.00	25,960.00	1,298.00	0.00	772,326.00	10.00%	77,168.00	695,158.00
12	Workshop	365,320.00	0.00	0.00	0.00	365,320.00	10.00%	36,532.00	328,788.00
13	Furniture & Fixtures	41,881,543.63	4,701,724.00	5,584,657.00	0.00	52,167,924.63	10.00%	4,937,560.00	47,230,364.63
14	Electrical Fittings	42,370,705.80	4,740,553.00	2,409,492.00	0.00	49,520,750.80	10.00%	4,831,600.00	44,689,150.80
	TOTAL	**590,410,899.27**	**45,431,770.00**	**129,556,550.00**	**0.00**	**765,399,219.27**		**70,062,095.00**	**695,337,124.27**
	BLOCK-III								
1	Chemistry Lab Equipments	94,602.81	0.00	104,890.00	0.00	199,492.81	15.00%	22,057.00	177,435.81
2	Electrical Lab Equipments	4,712,118.19	567,982.00	352,323.00	0.00	5,632,423.19	15.00%	818,439.00	4,813,984.19
3	Electronic Lab Equipments	11,295,844.08	246,808.00	418,701.00	0.00	11,961,353.08	15.00%	1,762,800.00	10,198,553.08
4	Physics Lab Equipments	256,509.48	50,567.00	137,051.00	0.00	444,127.48	15.00%	56,340.00	387,787.48
5	Lab Equipments Civil	3,205,710.00	215,841.00	922,954.00	0.00	4,344,505.00	15.00%	582,454.00	3,762,051.00
6	Lab Equipment B Pharm	4,446,897.00	345,342.00	1,045,333.00	0.00	5,837,572.00	15.00%	797,236.00	5,040,336.00
7	Lab Equipment E I	3,410,166.00	30,578.00	79,767.00	0.00	3,520,511.00	15.00%	522,094.00	2,998,417.00
8	Lab Equipment Innovative Centre	0.00	0.00	464,755.00	0.00	464,755.00	15.00%	34,857.00	429,898.00
9	Lab Equipment Automobile Lab	0.00	3,814,582.00	606,191.00	0.00	4,420,773.00	15.00%	617,652.00	3,803,121.00
10	Workshop/ Mechanical Lab Equipments	6,297,504.57	794,492.00	2,046,494.00	0.00	9,138,490.57	15.00%	1,217,287.00	7,921,203.57
11	Office Equipments	8,772,077.15	2,951,794.00	980,328.00	0.00	12,704,199.15	15.00%	1,832,106.00	10,872,093.15
12	Musical Instruments	193,984.00	42,485.00	0.00	0.00	236,469.00	15.00%	35,470.00	200,999.00
13	Teaching Instruments	12,532,940.40	1,141,169.00	1,305,517.00	0.00	14,979,626.40	15.00%	2,149,030.00	12,830,596.40
14	Air Conditioners	6,631,074.50	12,872,039.00	4,632,681.00	0.00	24,135,794.50	15.00%	3,272,918.00	20,862,876.50
15	Books (Book Bank)	16,888,686.00	38,621.00	2,836,648.00	0.00	19,763,955.00	15.00%	2,751,845.00	17,012,110.00
16	U.P.S.	2,509,220.00	557,980.00	152,992.00	0.00	3,220,192.00	15.00%	471,554.00	2,748,638.00
17	Scooter	153,459.00	0.00	0.00	0.00	153,459.00	15.00%	23,019.00	130,440.00
18	Lift	4,730,301.00	0.00	5,702,010.00	0.00	10,432,311.00	15.00%	1,137,196.00	9,295,115.00
19	Generator	2,683,702.44	0.00	0.00	0.00	2,683,702.44	15.00%	402,555.00	2,281,147.44
20	Solar Panel Equipments/ Solar Gyser	3,811,845.00	18,414.00	9,282,873.00	0.00	13,113,132.00	15.00%	1,270,754.00	11,842,378.00
21	Sport Goods	1,924,988.45	160,126.00	246,496.00	0.00	2,331,610.45	15.00%	331,255.00	2,000,355.45
22	Car	5,702,154.06	931,334.00	0.00	1,784,066.00	4,849,422.06	15.00%	727,413.00	4,122,009.06
	TOTAL	**100,253,784.13**	**24,780,154.00**	**31,318,004.00**	**1,784,066.00**	**154,567,876.13**		**20,836,331.00**	**133,731,545.13**
	BLOCK-IV								
1	Computers	15,000,085.74	11,321,442.00	4,161,542.00	0.00	30,483,069.74	40.00%	11,360,919.00	19,122,150.74
2	Computer Softwares	1,784,415.16	0.00	4,270,402.00	0.00	6,054,817.16	40.00%	1,567,846.00	4,486,971.16
	TOTAL	**16,784,500.90**	**11,321,442.00**	**8,431,944.00**	**0.00**	**36,537,886.90**		**12,928,765.00**	**23,609,121.90**
	GRAND TOTAL	**825,782,652.10**	**126,887,750.00**	**205,642,227.00**	**113,116,660.00**	**1,045,195,969.10**		**103,827,191.00**	**941,368,778.10**

ANIL VAISH & COMPANY ★ CHARTERED ACCOUNTANTS ★ GHAZIABAD

M/S KIET GROUP OF INSTITUTIONS
ANNEXURE TO BALANCE-SHEET AS ON 31.03.2019

	PARTICULARS		AMOUNT
	CASH AND BANK BALANCES	**"Annexure-7"**	
1	C/A With Punjab & Sind Bank,GZB(5019)		240,773.24
2	C/A With Punjab & Sind Bank,GZB(36098)-PMYUVA		1,042.00
3	S/B/A with Kotak Bank Ltd (262332)		57,841,048.59
4	C/A With Punjab & Sind Bank,GZB(5550)		239,028.97
5	C/A with Kotak Bank Ltd (3720)		885,746.71
6	C/A with Kotak Bank Ltd,GZB (29290)		790,361.50
7	C/A with Kotak Bank Ltd,GZB (3545)		478,262.17
8	C/A with SBI, GZB (11768)		109,792.50
9	S.B. A/C with ICICI Bank (0763)		14,556,397.69
10	SB A/C with ICICI Bank (021631)		10,956,237.48
11	Cash in Hand		424,846.75
12	FDR with P & S B		1,000,000.00
13	FDR with State Bank of India (AICTE)		1,891,331.00
14	FDR With The Kotak Bank Ltd,GZB (AICTE)		1,500,000.00
15	FDR with ICICI Bank		200,000.00
16	Interest Accrued on FDRs		416,454.00
			91,531,322.60
	SECURITY DEPOSITS	**"Annexure-8"**	
1	Telephone		14,745.00
2	Cylinder		8,000.00
3	Hostel		300,000.00
4	U.P.S.E.B		6,508,700.00
5	AKTU		1,800,000.00
6	IGL		644,268.00
			9,275,713.00
	ADVANCES TO STAFF	**"Annexure-9"**	
1	Advance Salary		28,500.00
2	Imprest to Staff		227,386.00
			255,886.00

ANIL VAISH & COMPANY
GHAZIABAD
CHARTERED ACCOUNTANTS

M/S KIET GROUP OF INSTITUTIONS
ANNEXURE TO BALANCE-SHEET AS ON 31.03.2019

	PARTICULARS			AMOUNT
	ADVANCES TO SUPPLIERS & OTHERS		**"Annexure-10"**	
1	Mr. Aas Mohd (Furniture Cont.)			10,000.00
2	M/s Atul & Associates			169,000.00
3	M/s Avl India Pvt. Ltd			29,500.00
4	M/s Bureau Of Indian Standrads			11,008.00
5	M/s Dellsoft Technologies (P) Ltd.			36,948.00
6	M/s Dharam Veer Saini(Contractor)			55,255.00
7	M/s Electro Field			195,348.00
8	M/s Galaxy Enterprises			9,965.00
9	M/s Harie Marketing			923,360.00
10	M/s Jivesna Tech Pvt Ltd			42,480.00
11	M/s Mercedes-Benz India Private Limited			155,940.00
12	M/s Rasair Engineer (P) Ltd			927,160.00
13	M/s Sapro Electronics & Electricals India Pvt Ltd			1,100,000.00
14	M/s Saras Infrastructure			1,000,000.00
15	M/s T.B. I.			2,500,953.00
16	Prepaid Expenses			2,708,841.00
	AMOUNT RECEIVABLE			
1	M/s Amul Cafe			15,028.00
2	M/s Big Treat			15,000.00
3	M/s CCD (Girls Hostel Main Gate)			30,442.00
4	M/s Coke Shop			61,664.00
5	M/s Heroes			82,920.00
6	AICTE			3,500,000.00
7	M/s Rahul Garg Stationery And PCO			8,400.00
8	Upseat-2013			35,000.00
9	Upseat 2018			5,784,500.00
10	M/s IRCDC			946,755.00
11	KIET-E-Cell			199,989.00
				20,555,456.00
	FEES RECEIVABLE FROM STUDENTS		**"Annexure-11"**	
1	Admission Fees Receivable			76,989.00
2	Annual Fees Receivable			1,116,023.00
3	Fee Receivable from SWD			3,862,956.00
4	University Exam Fee Receivable			1,390,000.00
				6,445,968.00
	INCOME TAX PAID UNDER APPEAL		**"Annexure-12"**	
1	A.Y 2010-11			
	-Income Tax Paid	8,000,000.00		
	-Income Tax Refund Adjusted	7,964,996.00		15,964,996.00
2	A.Y 2011-12			
	-Income Tax Paid	2,000,000.00		
	-Income Tax Refund Claimed	455,263.00		2,455,263.00
				18,420,259.00

ANIL VAISH & COMPANY ★ GHAZIABAD ★ CHARTERED ACCOUNTANTS

M/S KIET GROUP OF INSTITUTIONS
GROUPING OF PROFIT AND LOSS ACCOUNT AS ON 31.03.2019

PARTICULARS	AMOUNT
ACADEMIC FEES	
1 Admission Fees (B.E.)	137,321,275.00
2 Admission Fees (MCA)	11,770,395.00
3 Admission Fees (MBA)	13,339,781.00
4 Admission Fees (M. Tech)	336,297.00
5 Admission Fees (B Pharm)	11,434,098.00
6 Admission Fees (M Pharm)	3,362,970.00
7 Annual Fees	367,551,149.00
	545,115,965.00
HOSTEL FEES	
1 Hostel fees	70,721,000.00
	70,721,000.00
INTEREST RECEIVED	
1 Interest from banks on FDRs	12,618,870.71
2 Interest on SB A/c	4,102,730.00
3 Interest received	280,681.00
	17,002,281.71
OTHER INCOME	
1 Alumni Fees	267,832.00
2 Book Bank fees	11,223,000.00
3 Consultancy Income	510,546.00
4 Degree Fee	4,900.00
5 Development Fees	1,859,295.00
6 Ph. D Course Fees	60,000.00
7 Fine & Penalities	272,957.00
8 Misc Income	3,061,950.34
9 Personality Development	23,496,185.00
10 Registration Charges	8,133,000.00
11 Rental Income	584,439.97
12 Ertiga Charges	45,000.00
13 HRA	1,200,539.00
14 Transcripts	37,850.00
15 Summer / Winter Course	1,393,521.77
	52,151,016.08

ANIL VAISH & COMPANY ★ GHAZIABAD ★ CHARTERED ACCOUNTANTS

M/S KIET GROUP OF INSTITUTIONS
GROUPING OF PROFIT AND LOSS ACCOUNT AS ON 31.03.2019

	PARTICULARS	AMOUNT
	SALARY & OTHER BENEFITS	
1	Employer's Contribution to P.F. & Other Fund	6,556,918.00
2	Employer's Contribution to ESIC	674,550.00
3	Gratuity	6,303,957.00
4	Faculty Research Incentive	616,000.00
5	Salary to Non Teaching Staff	60,408,009.00
6	Salary to Non Teaching Staff (B. Pharma)	2,689,106.00
7	Salary to Teaching Staff	232,475,160.00
8	Salary to Teaching Staff (B. Pharma)	22,314,237.00
9	Students Stipend (REP Team)	576,000.00
10	Accounting Charges	23,926.00
11	EDLI	591,041.00
12	Notice Pay	248,632.00
13	Guest Lecture Expenses	603,566.00
		334,081,102.00
	PRINTING & STATIONARY	
1	Electrostat Charges	1,184,196.00
2	Printing & Stationary	4,775,045.00
		5,959,241.00
	TRAVELLING & CONVEYANCE	
1	Conveyance	2,929,391.00
2	Petrol Expenses	1,010,156.00
3	Travelling Expenses	1,174,088.00
		5,113,635.00
	TELEPHONE AND POSTAGE EXPENSES	
1	Internet Charges	2,510,009.00
2	Postage & Courier Exp.	206,432.00
3	Telephone	626,584.00
		3,343,025.00
	INTEREST	
1	Interest on Bank OD	5,418.00
2	Interest on Kotak Bank Term Loan	199,542.00
3	Interest Reversal AICTE	2,320,813.00
		2,525,773.00
	LEGAL & PROFESSIONAL EXPENSES	
1	Accreditation Expenses	417,781.00
2	Consultancy Charges	231,900.00
3	Inspection Charges	63,077.00
4	ISO Expenses	102,719.00
5	Legal & Professional Expenses	750,912.00
6	Processing Fee (AICTE/ AKTU)	1,981,148.00
		3,547,537.00
	STAFF WELFARE	
1	Diwali Expenses	1,237,558.00
2	Faculty Training Expenses	377,239.00
3	Seminar Exp	156,208.90
4	Gifts & Awards	1,612,225.00
5	Medical Insurance	203,200.00
6	Staff Welfare Expenses	3,929,355.00
		7,515,785.90

ANIL VAISH & COMPANY ★ GHAZIABAD ★ CHARTERED ACCOUNTANTS

M/S KIET GROUP OF INSTITUTIONS

GROUPING OF PROFIT AND LOSS ACCOUNT AS ON 31.03.2019

	PARTICULARS	AMOUNT
	STUDENT WELFARE	
1	Convocation Expenses	578,470.00
2	Fee Concession	399,146.00
3	Function Expenses	2,527,750.00
4	Medical Expenses	768,233.00
5	Student welfare Expenses	4,024,228.72
6	Sports Consumable	647,458.00
		8,945,285.72
	CLEANING & OTHER CHARGES	
1	Cleaning Charges	19,733,882.00
2	Gardening Expenses	3,981,128.00
		23,715,010.00
	HOSTEL EXPENSES	
1	Hostel Rent	6,883,172.00
2	Hostel Expenses	192,812.00
		7,075,984.00
	CONSUMABLE & STORE	
1	B Pharma Lab	704,395.00
2	Chemistry Lab	112,610.00
3	Civil Lab	52,347.00
4	Computer Lab	479,758.00
5	Electrical Lab	293,884.00
6	Electronic Lab	172,419.00
7	Lab Consumable (EI)	57,511.00
8	Mechanical Lab/ Workshop Consumable	1,058,921.00
9	Physics Lab Consumable	5,280.00
10	Software Licence Fees	2,507,676.00
11	Lab (Innovation)	216,087.00
		5,660,888.00
	GENERATOR EXPENSES	
1	Diesel Expenses	17,306,796.00
2	Generator Repair & Maintenance	647,975.00
		17,954,771.00



M/S KIET GROUP OF INSTITUTIONS
GROUPING OF PROFIT AND LOSS ACCOUNT AS ON 31.03.2019

	PARTICULARS	AMOUNT
	REPAIR & MAINTENANCE	
1	Repair & Maintenance (Building)	23,900,908.00
2	Repair & Maintenance (Electricity)	6,213,273.00
3	Repair & Maintenance (Sanitary)	8,667,833.00
4	Repair & Maintenance (Fire Extigusher)	365,796.00
5	Repair & Maintenance (Furniture)	4,518,465.00
6	Repair & Maintenance (Lab Equipments)	737,762.00
7	Repair & Maintenance (Lift)	1,326,067.00
8	Repair & Maintenance (Teaching Equipmemts)	160,787.00
9	Repair & Maintenance (Office Equipment)	1,202,473.00
10	Repair & Maintenance (Vehicle)	456,182.72
11	Repair & Maintenance (Others)	118,271.00
12	Repair & Maintenance (Computer)	1,648,905.00
13	Repair & Maintenance (Hostel)	1,616,080.00
		50,932,802.72
	JOURNALS & SUBSCRIPTION	
1	Journals	1,591,700.00
2	Membership Fees	238,501.00
		1,830,201.00
	MISCELLANEOUS EXPENSES	
1	Miscellaneous Exp.	29,070.52
2	Office Expenses	160,769.00
3	News Paper Expenses	234,928.00
4	Recruitment Expenses	675,012.00
5	Meeting Expenses	72,890.00
6	Pooja Expenses	330,172.00
7	Photograph Expenses	17,280.00
8	Social Welfare Expenses	60,390.00
9	Sundry Balance W/o	214,358.00
		1,794,869.52

ANIL VAISH & COMPANY
GHAZIABAD
CHARTERED ACCOUNTANTS

KRISHNA INSTITUTE OF ENGENEERING & TECHNOLOGY,GHAZIABAD
(UNIT OF KRISHNA CHARITABLE SOCIETY)
STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES
(Forming Part of Balance Sheet as on 31.3.2019)

1. **METHOD OF ACCOUNTING**

The assessee follows the mercantile system of accounting and recognizes income and expenditure on accrual basis, except for Academic & Hostel Fee, which is taken as an Income at the time of admission of Student. The accounts are prepared on historical basis, so as a going concern and are consistent with generally accepted accounting principles.

2. **FIXED ASSETS & DEPRECIATION**

Depreciation on Fixed Assets have been provided on written down value basis at the rates prescribed under the Income-tax Rules, 1962.

3. **RETIREMENT BENEFITS**

Retirement benefits such as gratuity etc. are accounted for on payment basis.

4. **CURRENT ASSETS AND LOANS & ADVANCES**

All the current assets, loans and advances, in the opinion of the management have a value on realisation which in the ordinary course shall at least be equal to the amount at which it is stated in the Balance Sheet.

5. **CONTINGENT LIABILITIES**

Contingent liabilities are not provided for.

ANIL VAISH & COMPANY
GHAZIABAD
CHARTERED ACCOUNTANTS

ANIL VAISH & CO.
CHARTERED ACCOUNTANTS

C-98, RDC RAJ NAGAR,
GHAZIABAD – 201 002
PH : 2822234, 2822235

FORM NO. 10B
[See rule 17B]

Audit report under section12A(b) of the Income-tax Act, 1961, in the case of Charitable or religious trusts or institutions

We have examined the balance sheet of Krishna Charitable Society as at 31st March, 2020 and income and expenditure account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office of the above named institution visited by us so far as appears from our examination of the books and proper returns adequate for the purposes of audit have been received from the Head Office subject to the comments given below:

In our opinion and to the best of our information and according to information given to us, the said accounts give a true and fair view:-

(i) in the case of the balance sheet, of the state of affairs of the above named trust/institution as at 31st March, 2020, and

(ii) in the case of the Income and Expenditure account, of the income of its accounting year ending on 31.03.2020.

The prescribed particulars are annexed hereto.

FOR ANIL VAISH & CO.
CHARTERED ACCOUNTANTS

ANIL VAISH & COMPANY * GHAZIABAD * CHARTERED ACCOUNTANTS

(A.K. GUPTA)
FCA/ Partner

Place :GHAZIABAD
Date : 16.12.2020

ANIL VAISH & CO.
CHARTERED ACCOUNTANTS

C-98, RDC RAJ NAGAR,
GHAZIABAD – 201 002
PH : 2822234, 2822235

ANNEXURE

STATEMENT OF PARTICULARS

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1.	Amount of income of the previous year applied to charitable or religious purposes in India during the year.	77,46,83,520/-
2.	Whether the trust/institution *has exercised the option under clause (2) of the Explanation to section 11(1) ? if so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year.	No.
3.	Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes.	NIL
4.	Amount of income eligible for exemption under section 11(1) (c) (Give details)	NIL
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	NIL
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? if so, the details thereof	N.A.
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? if so, the details thereof	N.A.
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
	(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	NIL
	(b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	NIL
	(c) has not been utilized for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	NIL

ANIL VAISH & COMPANY ★ GHAZIABAD ★ CHARTERED ACCOUNTANTS

II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OR PERSONS REFERRED TO IN SECTION 13(3)

1.	Whether any part of the income or property of *trust/institution was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any	NIL
2.	Whether any land, building or other property of the *trust/institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any	NIL
3.	Whether any payment was made to any such person during the previous year by way or salary, allowance or otherwise? If so, give details	NIL
4.	Whether the services of the *trust/institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any	NIL
5.	Whether any share, security or other property was purchased by or on behalf of the *trust/institution during the previous year from any such person? If so, give details thereof together with the consideration received	NIL
6.	Whether any share, security or other property was sold by or on behalf of the trust/institution during the previous year to any such person? If so, give details thereof together with the consideration received	NIL
7.	Whether any income or property of the trust/institution was diverted during the previous year in favour of any such person? Is so, give details thereof together with the amount of income or value of property so diverted	NIL
8.	Whether the income or property of the trust/institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details	NIL

III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13 (3) HAVE A SUBSTANTIAL INTEREST

Sl. No.	Name and Address of The concern	Where the concern is a company, number and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount is col. 4 exceeded 5 per cent of the capital of the concern during the previous year – say, Yes/No
1	2	3	4	5	6
---------- NIL ----------					

FOR ANIL VAISH & CO.
CHARTERED ACCOUNTANTS

Place :GHAZIABAD
Date : 16.12.2020

ANIL VAISH & COMPANY ★ GHAZIABAD ★ CHARTERED ACCOUNTANTS

(A.K. GUPTA)
FCA/ Partner

M/S KIET GROUP OF INSTITUTIONS
(A UNIT OF KRISHNA CHARITABLE SOCIETY, GHAZIABAD)
BALANCE-SHEET AS AT 31.03.2020

LIABILITIES		AMOUNT	ASSETS	AMOUNT
SH. GANESH JI MAHARAJ		202.00		
CORPUS FUND			**FIXED ASSETS**	1,009,939,891.10
Balance B/f	954,510,528.65		(As per Annexure-6)	
Add : Excess of Income	37,161,926.16			
Over Expenditure during the year		991,672,454.81	**CURRENT ASSETS**	
			1) CASH AND BANK BALANCES	41,983,064.07
			(As per Annexure-7)	
CURRENT LIABILITIES & PROVISIONS				
1) CREDITORS FOR EXPENSES		2,714,782.00		
(As per Annexure-1)				
			LOANS AND ADVANCES	
2) CREDITORS FOR CAPITAL GOODS		2,615,994.00	**1) SECURITY DEPOSITS**	9,415,936.00
(As per Annexure-2)			(As per Annexure-8)	
3) SECURITY FROM STUDENTS		65,952,000.00		
(As per Annexure-3)			**2) ADVANCES TO STAFF**	181,793.00
			(As per Annexure-9)	
4) ADVANCE FROM STUDENTS & OTHERS		23,866,671.00		
(As per Annexure-4)				
			3) ADVANCE TO SUPPLIERS & OTHERS	28,844,675.00
5) EXPENSES PAYABLE		9,684,880.00	(As per Annexure-10)	
(As per Annexure-5)				
			4) FEES RECEIVABLE	1,876,498.44
			(As per Annexure-11)	
			5) INCOME TAX DEDUCTED AT SOURCE	
			A.Y (2017-18)	1,644,846.00
			A.Y (2019-20)	1,536,577.20
			A.Y (2020-21)	1,083,703.00
		1,096,506,983.81		1,096,506,983.81
				0.00

AS PER OUR AUDIT REPORT OF EVEN DATE ATTACHED
For ANIL VAISH & CO.
Chartered Accountants

(A. K. GUPTA)
FCA/Partner

ANIL VAISH & COMPANY ★ GHAZIABAD ★ CHARTERED ACCOUNTANTS

Place : GHAZIABAD
Dated : 16.12.2020

FOR KRISHNA CHARITABLE SOCIETY

(SUNIL P. GUPTA)
Gen. Secretary

(SARISH AGARWAL)
Chairman

M/S KIET GROUP OF INSTITUTIONS
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING ON 31.03.2020

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Salaries & other Benefits	382,950,692.00	By Academic Fees	588,582,839.00
To Printing & Stationary	5,289,890.00	By Hostel Fees	82,859,360.00
To Travelling & Conveyance	4,321,498.00	By Interest from Bank & Others	17,006,177.59
To Telephone & Postage Expenses	3,813,535.00	By Other Income	54,825,956.09
To Interest to Bank & Others	138,207.00		
To Bank Charges & Commission	99,512.72		
To Insurance Charges	422,750.00		
To Legal & Professional Expenses	2,616,227.80		
To Electricity Expenses	33,812,657.00		
To Security Services Charges	8,928,166.00		
To Staff Welfare	8,053,982.00		
To Examination Expenses	1,502,597.00		
To Research & Dev.Exp. & Charity	1,479,412.00		
To Bus Rent (Net)	1,073,699.00		
To Cleaning and other charges	26,593,336.00		
To Hostel Expenses	5,778,442.00		
To Publicity & Advertisement	3,051,190.00		
To Consumable Stores	7,763,740.00		
To Generator Running & Maint. Exp.	10,884,062.00		
To Repair & Maintanance	49,418,720.00		
To Journals & Subscription	1,305,458.00		
To Student Welfare	12,841,497.00		
To Audit Fees	118,000.00		
To Scholarship to Students	4,379,865.00		
To Student Training & Placement Cell Exp.	2,894,878.00		
To Miscellaneous Expenses	2,701,352.00		
To Admission Expenses	3,515,210.00		
To Depreciation	120,363,831.00		
To Excess of Income Over Expenditure transferred to prop. Capital A/c	37,161,926.16		
	743,274,332.68		743,274,332.68

AS PER OUR AUDIT REPORT OF EVEN DATE ATTACHED
For ANIL VAISH & CO.
Chartered Accountants

(A. K. GUPTA)
FCA/Partner

FOR KRISHNA CHARITABLE SOCIETY

(SUNIL P. GUPTA)
Gen. Secretary

(SARISH AGARWAL)
Chairman

Place : GHAZIABAD
Dated : 16.12.2020

M/S KIET GROUP OF INSTITUTIONS
ANNEXURE TO BALANCE-SHEET AS ON 31.03.2020

	PARTICULARS		AMOUNT
	SUNDRY CREDITORS FOR EXPENSES	**"Annexure-1"**	
1	M/s Ananya Fragnance		2,240.00
2	M/s Bansal Provision Store		3,057.00
3	M/s Best Housekeeping Services & Co.		28,028.00
4	M/s Choudhary Electricals Co.		324.00
5	M/s Choudhary Media Publicity		10,500.00
6	M/s C.P.Associates		6,750.00
7	M/s Captain Security Services		18,728.00
8	M/s D. Devshi Engineers Pvt Ltd		6,900.00
9	M/s Dharam Veer Saini(Contractor)		22,109.00
10	M/s Fahim		5,750.00
11	M/s Ghaziabad Stationery Mart		330.00
12	M/s Green Chilli Cafe		786,343.00
13	M/s Kirti Maheshwari		3,500.00
14	M/s Mercedes-Benz India Private Limited		193,252.00
15	M/s Mitra Advertising & Marketing		5,420.00
16	M/s New Vishnu Crockery Store		3,964.00
17	M/s M S Sales Corporation		1,727.00
18	M/s Nishu Travels		351,395.00
19	M/s Nikhil Mills & Hardware Store		12,953.00
20	M/s Print Media		10,000.00
21	M/s Radhey Shyam Petro Filling Centre		22,755.00
22	M/s Raj Advertising Co		10,500.00
23	M/s Rita Advertising		10,500.00
24	M/s Sachin Kumar (Printer Repair)		2,720.00
25	M/s Shilpkaar Interiors		4,956.00
26	M/s Shri Sai Crockery		990.00
27	M/s Shubham Automobile		23,040.00
28	M/s Swastik Chemicals		47,389.00
29	M/s Vinayaka Medico Surgicals		1,220.00
30	Mr. Mahender Singh (Cont)		4,250.00
31	Mr. Neelima Catters		383,734.00
32	M/s Nishu Institutional Catering Services Pvt. Ltd.		729,458.00
			2,714,782.00

ANIL VAISH & COMPANY ★ GHAZIABAD ★ CHARTERED ACCOUNTANTS

M/S KIET GROUP OF INSTITUTIONS
ANNEXURE TO BALANCE-SHEET AS ON 31.03.2020

	PARTICULARS		AMOUNT
	SUNDRY CREDITORS FOR CAPITAL GOODS	**"Annexure-2"**	
1	M/s Laxmi Chand Giri		500,000.00
2	M/s Harsh Enterprises		99,510.00
3	M/s Matrix International		58,015.00
4	M/s Ravi Iron Ltd		1,431,731.00
5	M/s Radhe Trading Co		105,893.00
6	M/s Turnitindia Education Pvt Ltd.		420,845.00
			2,615,994.00
	SECURITY RECEIVED	**"Annexure-3"**	
1	Hostel Security From B Tech		9,995,000.00
2	Hostel Security From B Pharma		495,000.00
3	Hostel Security From MCA		290,000.00
4	Hostel Security From MBA		295,000.00
5	Hostel Security From M. Pharma		40,000.00
6	Hostel Security From M Tech		40,000.00
7	Security From B.Tech		43,718,000.00
8	Security From B Pharma		3,536,000.00
9	Security From MCA		3,291,000.00
10	Security From MBA		2,654,000.00
11	Security From M Tech		669,000.00
12	Security From M Pharm		929,000.00
			65,952,000.00
	ADVANCE FROM STUDENTS & OTHERS	**"Annexure-4"**	
1	Computer Society of India		14,844.00
2	Ideaz		46,484.00
3	AIRS		13,807.00
4	Splended Society Of MBA		35,921.00
5	ISTE Chapter Indian Societies		17,425.00
6	SAE - KIET		3,750.00
7	Mc Adit		4,375.00
8	Project from AKTU/AICTE		977,594.00
9	Captain Security Services (Security)		250,000.00
10	Indus Tower Ltd (Security)		300,000.00
11	Advance Annual Fees		280,299.00
12	Advance Bus Fees		1,379,975.00
13	University Exam Fee		120,000.00
14	SERB Pharmacy		433,038.00
15	Advance Mess Fees		18,879,891.00
16	Security from Contractor (IGL)		1,109,268.00
			23,866,671.00
	EXPENSES PAYABLE	**"Annexure-5"**	
1	EPF Employee contribution		506,329.00
2	EPF Employer contribution		526,493.00
3	ESI Employee Contribution		10,481.00
4	ESI Employer Contribution		45,252.00
5	Expenses Payable		6,311,775.00
6	Cheques in hand		27,259.00
7	T.D.S.Payable		2,257,291.00
			9,684,880.00

ANIL VAISH & COMPANY ★ GHAZIABAD ★ CHARTERED ACCOUNTANTS

M/S KIET GROUP OF INSTITUTIONS
ANNEXURE TO BALANCE-SHEET AS ON 31.03.2020

Fixed Assets

"Annexure-6"

S.NO.	DESCRIPTION	W.D.V. AS ON 01.04.2019	ADDITION UPTO 30.09.19	ADDITION AFTER 30.09.19	SALE/ ADJ.	TOTAL	RATE OF DEP.	DEPRE-CIATION	W.D.V. AS ON 31.3.2020
	BLOCK-I								
1	Land & Building	9,637,374.80	0.00	0.00	0.00	9,637,374.80	0.00%	0.00	9,637,374.80
	Land at Meerut Road, GZB	69,304,840.00	0.00	0.00	0.00	69,304,840.00	0.00%	0.00	69,304,840.00
2	Building under Construction	9,748,772.00	36,283,140.00	17,407,482.00	55,679,060.00	7,760,334.00	0.00%	0.00	7,760,334.00
	TOTAL	**88,690,986.80**	**36,283,140.00**	**17,407,482.00**	**55,679,060.00**	**86,702,548.80**		**0.00**	**86,702,548.80**
	BLOCK-II								
1	Building	470,861,447.28	45,250,808.00	2,116,504.00	0.00	518,228,759.28	10.00%	51,717,051.00	466,511,708.28
2	Building (MBA)	11,956,239.00	0.00	0.00	0.00	11,956,239.00	10.00%	1,195,624.00	10,760,615.00
3	Building (B Pharma)	13,332,342.00	0.00	0.00	0.00	13,332,342.00	10.00%	1,333,234.00	11,999,108.00
4	Building (TBI)	5,058,061.00	0.00	0.00	0.00	5,058,061.00	10.00%	505,806.00	4,552,255.00
5	Building (M P Block)	3,179,945.00	0.00	0.00	0.00	3,179,945.00	10.00%	317,995.00	2,861,950.00
6	Staff Quarter	4,731,782.00	0.00	0.00	0.00	4,731,782.00	10.00%	473,178.00	4,258,604.00
7	Canteen	4,566,833.60	0.00	0.00	0.00	4,566,833.60	10.00%	456,683.00	4,110,150.60
8	Diesel Tank	11,513.95	0.00	0.00	0.00	11,513.95	10.00%	1,151.00	10,362.95
9	Hostel	82,992,472.01	54,044.00	55,774,940.00	0.00	138,821,456.01	10.00%	11,093,398.00	127,728,058.01
10	Building STP	5,703,028.00	0.00	6,726.00	0.00	5,709,754.00	10.00%	570,639.00	5,139,115.00
11	Water Tank	695,158.00	133,222.00	53,690.00	0.00	882,070.00	10.00%	85,523.00	796,547.00
12	Workshop	328,788.00	0.00	3,451,508.00	0.00	3,780,296.00	10.00%	205,454.00	3,574,842.00
13	Furniture & Fixtures	47,230,364.63	5,264,620.00	8,711,804.00	0.00	61,206,788.63	10.00%	5,685,088.00	55,521,700.63
14	Electrical Fittings	44,689,149.80	6,925,358.00	518,655.00	0.00	52,133,162.80	10.00%	5,187,383.00	46,945,779.80
	TOTAL	**695,337,124.27**	**57,628,052.00**	**70,633,827.00**	0.00	**823,599,003.27**		**78,828,207.00**	**744,770,796.27**
	BLOCK-III								
1	Chemistry Lab Equipments	177,435.81	0.00	20,886.00	0.00	198,321.81	15.00%	28,182.00	170,139.81
2	Electrical Lab Equipments	4,813,984.19	156,499.00	271,647.00	0.00	5,242,130.19	15.00%	765,946.00	4,476,184.19
3	Electronic Lab Equipments	10,198,553.08	686,172.00	182,380.00	0.00	11,067,105.08	15.00%	1,646,387.00	9,420,718.08
4	Physics Lab Equipments	387,787.48	49,738.00	34,621.00	0.00	472,146.48	15.00%	68,225.00	403,921.48
5	Lab Equipments Civil	3,762,051.00	15,292.00	1,554,768.00	0.00	5,332,111.00	15.00%	683,209.00	4,648,902.00
6	Lab Equipment B Pharm	5,040,336.00	2,146,721.00	1,124,254.00	0.00	8,311,311.00	15.00%	1,162,378.00	7,148,933.00
7	Lab Equipment E I	2,998,417.00	92,182.00	26,668.00	0.00	3,117,267.00	15.00%	465,590.00	2,651,677.00
8	Lab Equipment Innovative Centre	429,898.00	538,426.00	3,226,523.00	0.00	4,194,847.00	15.00%	387,238.00	3,807,609.00
9	Lab Equipment Automobile Lab	3,819,165.00	44,697.00	63,899.00	0.00	3,927,761.00	15.00%	584,372.00	3,343,389.00
10	Workshop/ Mechanical Lab Equipments	7,921,203.57	7,080.00	1,117,736.00	0.00	9,046,019.57	15.00%	1,273,073.00	7,772,946.57
11	Office Equipments	10,908,204.15	2,008,672.00	2,019,617.00	0.00	14,936,493.15	15.00%	2,089,003.00	12,847,490.15
12	Musical Instruments	164,886.00	74,850.00	1,112,629.00	0.00	1,352,365.00	15.00%	119,408.00	1,232,957.00
13	Teaching Instruments	12,830,596.40	738,567.00	674,513.00	0.00	14,243,676.40	15.00%	2,085,963.00	12,157,713.40
14	Air Conditioners	20,862,876.50	7,466,719.00	104,000.00	0.00	28,433,595.50	15.00%	4,257,239.00	24,176,356.50
15	Books (Book Bank)	17,012,110.00	3,743,213.00	3,168,023.00	0.00	23,923,346.00	15.00%	3,350,900.00	20,572,446.00
16	U.P.S.	2,748,638.00	932,594.00	76,835.00	0.00	3,758,067.00	15.00%	557,947.00	3,200,120.00
17	Scooter	130,440.00	0.00	0.00	0.00	130,440.00	15.00%	19,566.00	110,874.00
18	Lift	9,295,115.00	0.00	1,570,000.00	0.00	10,865,115.00	15.00%	1,512,017.00	9,353,098.00
19	Generator	2,281,147.44	0.00	0.00	0.00	2,281,147.44	15.00%	342,172.00	1,938,975.44
20	Solar Panel Equipments/ Solar Gyser	11,842,379.00	341,828.00	1,139,156.00	0.00	13,323,363.00	15.00%	1,913,068.00	11,410,295.00
21	Sport Goods	2,000,356.45	286,846.00	793,345.00	0.00	3,080,547.45	15.00%	402,581.00	2,677,966.45
22	Car	4,105,965.06	0.00	0.00	484,000.00	3,621,965.06	15.00%	543,295.00	3,078,670.06
	TOTAL	**133,731,545.13**	**19,330,096.00**	**18,281,500.00**	**484,000.00**	**170,859,141.13**		**24,257,759.00**	**146,601,382.13**
	BLOCK-IV								
1	Computers	19,122,150.74	13,637,173.00	8,807,086.00	0.00	41,566,409.74	40.00%	14,865,147.00	26,701,262.74
2	Computer Softwares	4,486,971.16	0.00	3,089,648.00	0.00	7,576,619.16	40.00%	2,412,718.00	5,163,901.16
	TOTAL	**23,609,121.90**	**13,637,173.00**	**11,896,734.00**	**0.00**	**49,143,028.90**		**17,277,865.00**	**31,865,163.90**
	GRAND TOTAL	**941,368,778.10**	**126,878,461.00**	**118,219,543.00**	**56,163,060.00**	**1,130,303,722.10**		**120,363,831.00**	**1,009,939,891.10**

ANIL VAISH & COMPANY ★ GHAZIABAD ★ CHARTERED ACCOUNTANTS

M/S KIET GROUP OF INSTITUTIONS
ANNEXURE TO BALANCE-SHEET AS ON 31.03.2020

	PARTICULARS		AMOUNT
	CASH AND BANK BALANCES	**"Annexure-7"**	
1	C/A With Punjab & Sind Bank,GZB(5019)		256,900.74
2	C/A With Punjab & Sind Bank,GZB(36098)-PMYUVA		1,078.00
3	S/B/A with Kotak Bank Ltd (262332)		23,814,134.10
4	C/A With Punjab & Sind Bank,GZB(5550)		4,601,041.83
5	C/A with Kotak Bank Ltd (3720)		393,822.22
6	C/A with Kotak Bank Ltd,GZB (29290)		697,937.01
7	C/A with Kotak Bank Ltd,GZB (3545)		53,656.17
8	C/A with SBI, GZB (11768)		104,285.50
9	S.B. A/C with ICICI Bank (0763)		4,426,050.81
10	C/C Acct with Kotak Bank Ltd. (2825)		212,405.71
11	Cash in Hand		382,214.47
12	FDR with P & S B		1,000,000.00
13	FDR with State Bank of India (AICTE)		1,891,331.00
14	FDR With The Kotak Bank Ltd,GZB (AICTE)		1,500,000.00
15	FDR with ICICI Bank		349,362.03
16	Interest Accrued on FDRs		646,035.00
17	SB A/C with ICICI Bank (021631)		1,652,809.48
			41,983,064.07
	SECURITY DEPOSITS	**"Annexure-8"**	
1	Telephone		14,745.00
2	Cylinder		8,000.00
3	U.P.S.E.B		6,442,631.00
4	AKTU		1,800,000.00
5	IGL		1,150,560.00
			9,415,936.00
	ADVANCES TO STAFF	**"Annexure-9"**	
1	Advance Salary		29,083.00
2	Imprest to Staff		152,710.00
			181,793.00

ANIL VAISH & COMPANY ★ GHAZIABAD ★ CHARTERED ACCOUNTANTS

M/S KIET GROUP OF INSTITUTIONS
ANNEXURE TO BALANCE-SHEET AS ON 31.03.2020

	PARTICULARS		AMOUNT
	ADVANCES TO SUPPLIERS & OTHERS	**"Annexure-10"**	
1	M/s Atul & Associates		71,500.00
2	M/s Ghaziabad Development Authority		6,000,733.00
3	M/s Monu Kumar		9,000.00
4	M/s OTIS Elevator Co		1,467,000.00
5	M/s Saras Infrastructure		13,806,000.00
6	M/s T.B. I.		4,016,860.00
7	M/s VI Microsystem P Ltd.		402,589.00
8	M/s Wuerth India Pvt Ltd.		1,865.00
9	Prepaid Expenses		2,125,280.00
	AMOUNT RECEIVABLE		
1	M/s Amul Cafe		44,048.00
2	M/s Big Treat		39,040.00
3	M/s Coke Shop		14,596.00
4	Star Bean Cafe		8,316.00
5	M/s Heroes		41,792.00
6	Interest Receivable		66,069.00
7	M/s AKTU		62,554.00
8	M/s Rahul Garg Stationery And PCO		27,028.00
9	M/s Upseat-2013		30,000.00
10	M/s Upseat 2019		250,000.00
11	M/s IRCDC		144,000.00
12	KIET-E-Cell		216,405.00
			28,844,675.00
	FEES RECEIVABLE FROM STUDENTS	**"Annexure-11"**	
1	Admission Fees Receivable		376,215.00
2	Annual Fees Receivable		874,100.44
3	Fee Receivable from SWD		626,183.00
			1,876,498.44

ANIL VAISH & COMPANY ★ GHAZIABAD ★ CHARTERED ACCOUNTANTS

M/S KIET GROUP OF INSTITUTIONS
GROUPING OF PROFIT AND LOSS ACCOUNT AS ON 31.03.2020

	PARTICULARS	AMOUNT
	ACADEMIC FEES	
1	Admission Fees (B.E.)	143,262,522.00
2	Admission Fees (MCA)	17,151,147.00
3	Admission Fees (MBA)	13,339,781.00
4	Admission Fees (M. Tech)	560,495.00
5	Admission Fees (B Pharm)	11,209,900.00
6	Admission Fees (M Pharm)	3,362,970.00
7	Annual Fees	399,696,024.00
		588,582,839.00
	HOSTEL FEES	
1	Hostel fees	82,859,360.00
		82,859,360.00
	INTEREST RECEIVED	
1	Interest from banks on FDRs	9,732,747.63
2	Interest on SB A/c	3,257,336.00
3	Interest on TDS Refund	3,613,094.96
4	Interest received	402,999.00
		17,006,177.59
	OTHER INCOME	
1	Alumni Fees	796,564.00
2	Book Bank fees	11,991,000.00
3	Consultancy Income	395,043.00
4	Degree Fee	4,550.00
5	Development Fees	2,116,899.00
6	Ph. D Course Fees	35,000.00
7	Fine & Penalities	224,072.00
8	Misc Income	5,224,824.36
9	Personality Development	21,591,413.00
10	Registration Charges	8,437,500.00
11	Rental Income	866,675.32
12	HRA	1,331,481.00
13	Transcripts	21,200.00
14	Summer / Winter Course	1,789,734.41
		54,825,956.09

ANIL VAISH & COMPANY ★ GHAZIABAD ★ CHARTERED ACCOUNTANTS

M/S KIET GROUP OF INSTITUTIONS
GROUPING OF PROFIT AND LOSS ACCOUNT AS ON 31.03.2020

	PARTICULARS	AMOUNT
	SALARY & OTHER BENEFITS	
1	Employer's Contribution to P.F. & Other Fund	6,992,217.00
2	Employer's Contribution to ESIC	645,399.00
3	Gratuity	2,799,068.00
4	Faculty Research Incentive	914,200.00
5	Salary to Non Teaching Staff	70,230,136.00
6	Salary to Non Teaching Staff (B. Pharma)	3,263,123.00
7	Salary to Teaching Staff	271,029,783.00
8	Salary to Teaching Staff (B. Pharma)	26,051,748.00
9	Students Stipend (REP Team)	603,500.00
10	Notice Pay	71,193.00
11	Guest Lecture Expenses	350,325.00
		382,950,692.00
	PRINTING & STATIONARY	
1	Electrostat Charges	1,184,875.00
2	Printing & Stationary	4,105,015.00
		5,289,890.00
	TRAVELLING & CONVEYANCE	
1	Conveyance	3,050,000.00
2	Petrol Expenses	804,024.00
3	Travelling Expenses	467,474.00
		4,321,498.00
	TELEPHONE AND POSTAGE EXPENSES	
1	Internet Charges	3,050,198.00
2	Postage & Courier Exp.	131,324.00
3	Telephone	632,013.00
		3,813,535.00
	INTEREST	
1	Interest on Bank OD	138,207.00
		138,207.00
	LEGAL & PROFESSIONAL EXPENSES	
1	Accreditation Expenses	14,871.00
2	Consultancy Charges	291,453.00
3	Inspection Charges	79,202.00
4	ISO Expenses	48,061.00
5	Legal & Professional Expenses	518,429.00
6	Processing Fee (AICTE/ AKTU)	1,664,211.80
		2,616,227.80
	STAFF WELFARE	
1	Diwali Expenses	1,537,236.00
2	Faculty Training Expenses	1,223,456.00
3	Gifts & Awards	378,506.00
4	Medical Insurance	271,359.00
5	Seminar Exp	912,681.00
6	Staff Welfare Expenses	3,730,744.00
		8,053,982.00

ANIL VAISH & COMPANY ★ GHAZIABAD ★ CHARTERED ACCOUNTANTS

M/S KIET GROUP OF INSTITUTIONS
GROUPING OF PROFIT AND LOSS ACCOUNT AS ON 31.03.2020

	PARTICULARS	AMOUNT
	STUDENT WELFARE	
1	Convocation Expenses	143,608.00
2	Fee Concession	881,198.00
3	Function Expenses	1,251,920.00
4	Medical Expenses	852,873.00
5	Student welfare Expenses	2,358,305.00
6	Student Welfare Expenses Project	6,231,667.00
7	Sports Consumable & Fest	1,121,926.00
		12,841,497.00
	CLEANING & OTHER CHARGES	
1	Cleaning Charges	22,528,853.00
2	Gardening Expenses	4,064,483.00
		26,593,336.00
	HOSTEL EXPENSES	
1	Hostel Rent	5,775,442.00
2	Hostel Expenses	3,000.00
		5,778,442.00
	CONSUMABLE & STORE	
1	B Pharma Lab	1,332,142.00
2	Chemistry Lab	119,511.00
3	Civil Lab	2,198.00
4	Computer Lab	544,728.00
5	Electrical Lab	170,326.00
6	Electronic Lab	55,852.00
7	Lab Consumable (EI)	53,271.00
8	Mechanical Lab/ Workshop Consumable	993,099.00
9	Physics Lab Consumable	63,359.00
10	Software Licence Fees	3,944,083.00
11	Lab (Innovation)	485,171.00
		7,763,740.00
	GENERATOR EXPENSES	
1	Diesel Expenses	10,541,375.00
2	Generator Repair & Maintenance	342,687.00
		10,884,062.00

ANIL VAISH & COMPANY ★ GHAZIABAD ★ CHARTERED ACCOUNTANTS

M/S KIET GROUP OF INSTITUTIONS

GROUPING OF PROFIT AND LOSS ACCOUNT AS ON 31.03.2020

	PARTICULARS	AMOUNT
	REPAIR & MAINTENANCE	
1	Repair & Maintenance (Building)	18,220,243.00
2	Repair & Maintenance (CCTV)	299,270.00
3	Repair & Maintenance (Computer)	3,352,047.00
4	Repair & Maintenance (Electricity)	5,968,674.00
5	Repair & Maintenance (Fire Extigusher)	206,303.00
6	Repair & Maintenance (Furniture)	4,455,613.00
7	Repair & Maintenance (Lab Equipments)	640,762.00
8	Repair & Maintenance (Lift)	1,388,784.00
9	Repair & Maintenance (Office Equipment)	1,628,761.00
10	Repair & Maintenance (Others)	238,497.00
11	Repair & Maintenance (Sanitary)	10,229,710.00
12	Repair & Maintenance (Vehicle)	407,036.00
13	Repair & Maintenance (Hostel)	2,235,520.00
14	Rent (Mechinery)	147,500.00
		49,418,720.00
	JOURNALS & SUBSCRIPTION	
1	Journals	1,058,813.00
2	Membership Fees	246,645.00
		1,305,458.00
	MISCELLANEOUS EXPENSES	
1	Accounting Charges	90,000.00
2	Meeting Expenses	107,174.00
3	Miscellaneous Exp.	22,675.00
4	News Paper Expenses	241,234.00
5	Office Expenses	197,361.00
6	Photograph Expenses	1,098.00
7	Pooja Expenses	363,322.00
8	Recruitment Expenses	1,157,651.00
9	Social Welfare Expenses	123,061.00
10	Sundry Balances written off	397,776.00
		2,701,352.00



KRISHNA INSTITUTE OF ENGENEERING & TECHNOLOGY,GHAZIABAD
(UNIT OF KRISHNA CHARITABLE SOCIETY)
STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES
(Forming Part of Balance Sheet as on 31.3.2020)

1. **METHOD OF ACCOUNTING**

The assessee follows the mercantile system of accounting and recognizes income and expenditure on accrual basis, except for Academic & Hostel Fee, which is taken as an Income at the time of admission of Student. The accounts are prepared on historical basis, so as a going concern and are consistent with generally accepted accounting principles.

2. **FIXED ASSETS & DEPRECIATION**

Depreciation on Fixed Assets have been provided on written down value basis at the rates prescribed under the Income-tax Rules, 1962.

3. **RETIREMENT BENEFITS**

Retirement benefits such as gratuity etc. are accounted for on payment basis.

4. **CURRENT ASSETS AND LOANS & ADVANCES**

All the current assets, loans and advances, in the opinion of the management have a value on realisation which in the ordinary course shall at least be equal to the amount at which it is stated in the Balance Sheet.

5. **CONTINGENT LIABILITIES**

Contingent liabilities are not provided for.

ANIL VAISH & COMPANY
GHAZIABAD
CHARTERED ACCOUNTANTS